

paid for out of the proceeds of such certificates, or in the making of any special assessment in anticipation of which such certificates were issued, shall affect the liability of such city to redeem the same, but the faith and credit of such city issuing the same is hereby irrevocably pledged for the redemption of the certificates so issued.

The city treasurer shall immediately after any such certificate shall be redeemed by such city, cancel the same by a writing upon the face thereof showing date of redemption and the amount and to whom paid, and shall affix his signature thereto; and shall within twenty-four hours thereafter transmit such certificate so cancelled to the city recorder and take his receipt therefor, who shall immediately make an entry of such redemption and cancellation in his certificate register, and enter such payment in the said fund account.

Sec. 2. Violations—Penalties.—If the mayor, clerk or recorder, or city treasurer of any such city shall at any time be guilty of any willful act, failure or neglect, the design or necessary effect whereof shall be to violate or evade any provision of section 1 of this act, relating to the issuing and sale of certificates of indebtedness of such city or to the maintenance of the local improvement fund in such city, or to divert any moneys from such fund to purposes for which such moneys cannot legally and appropriately be used under the provisions of this act, he shall be deemed guilty of a misdemeanor, and shall be liable to a fine of not more than five hundred dollars, or to imprisonment in the county jail not exceeding six months or to both such fine and imprisonment; and no vote or resolution or ordinance of the city council, not expressly or by necessary implication authorized by this act, shall be held a justification of such act, failure or neglect.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved April 15, 1921.

CHAPTER 283—S. F. No. 1030.

An act to legalize mortgage foreclosure sales heretofore made.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Certain mortgage foreclosures legalized.—That every mortgage sale by advertisement heretofore made in this state, wherein the power of attorney to foreclose said mortgage has not been executed, given or recorded, and such sales were made prior to the year 1900, is hereby legalized and made valid and effective to all intents and purposes.

Sec. 2. The provisions of this act shall not affect any action or proceeding now pending in any courts in this state.

Approved April 15, 1921.