said rector, if any, and by a majority of said wardens and vestry-men."

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 13, 1921.

CHAPTER 256—S. F. No. 628.

An act to amend Section 2953, General Statutes of 1913, relating to the printing and distribution of price lists of books.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Text books—List of books and prices—Duties of state printer and superintendent.—Section 2953 General Statutes

of 1913, is hereby amended to read as follows:

Section 2953. Whenever the publisher shall prepare an abridged or special edition of any of his books listed with the state superintendent and shall supply such special edition elsewhere at a lower wholesale price than the wholesale price scheduled with the state superintendent, the publisher must agree to furnish such special edition at the wholesale price at which it is furnished elsewhere, so long as it is supplied at the said lower price anywhere outside of Minnesota; and it shall be understood that the bond given by the publisher shall cover this provision as to special edition. In case an action is brought upon such bond, the state, if successful, shall recover the full amount of the bond, which amount shall be paid into the state school fund. (S. 2953, G. S. 1913.)

Sec. 2. This act shall be in force and effect from and after its passage.

Approved April 13, 1921.

CHAPTER 257-S. F. No. 632.

An act authorizing cities of the third class to erect and maintain buildings or monuments in recognition of the services performed by soldiers, sailors, marines and war veterans of the United States, and providing for the cost thereof.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Cities of third class may erect memorials.—The council of any city of the third class in this state may, after the approval of a majority of the voters of such city voting at a special election called for the purpose or at a general election or an annual election, in the notice whereof the proposal to do so has been submitted for approval or rejection, adopt an ordinance

providing for the erection and maintenance of a building or monument in recognition of the services performed by soldiers, sailors, marines and war veterans of the United States. Said ordinance may also provide for the maintenance, supervision and control of such monument or building after its erection.

- Sec. 2. Bonds may be voted.—Said council, may whenever it shall have resolved that it is expedient to borrow money for such purpose and a proposal to do so in an amount specified shall have been duly submitted to and approved by a majority of the voters of such city voting at a special election called for the purpose or at a general or annual election, in the notice whereof the proposed issue shall have been plainly submitted for approval or rejection, issue and sell the bonds of such city for such purpose in the manner now provided by law for the issuance of bonds by cities for other purposes. The proposal to erect a monument or building and the proposal to issue bonds to defray the cost thereof may be submitted at the same election. The proceeds of such bond issue shall be used for the erection and maintenance of the monument or building provided for by the council.
- Sec. 3. This act shall take effect and be in force from and after its passage.

Approved April 13, 1921.

CHAPTER 258-S. F. No. 650.

An act to amend Section 6360, General Statutes, 1913, as amended by Chapter 85, Session Laws of Minnesota for 1919, relating to the ownership of real estate by banks.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Banks may own real estate when.—That section 6360, General Statutes of Minnesota, 1913, as amended by chapter 85, Session Laws of Minnesota, 1919, be and the same hereby is amended so as to read as follows:

"6360. Such bank may purchase, hold and convey real estate

for the following purposes:

- 1. Such as shall be necessary for the convenient transaction of its business, including with its banking office other apartments to rent as a source or income, which investment shall not exceed forty per centum of its paid-in capital stock and permanent surplus.
- 2. Such as is acquired through forcelosure of any moratgage given to it in good faith by way of security for loans made or money due to such bank.
- 3. Such as is conveyed to it in satisfaction of debts previously contracted in good faith in the course of its dealings.