

CHAPTER 134—S. F. No. 123.

An act to authorize the county board of certain counties to issue, sell or exchange bonds, for the purpose of funding certain floating indebtedness of said county now outstanding.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Funding bonds authorized.**—Where the county board of any county of this state, or the judge of any of the district courts, in pursuance of Chapter 254 of the Laws of 1911, and any acts amendatory thereof, has established, constructed or improved, or attempted to establish, construct or improve any state rural highway within such county, or partly within such county and any other county or counties, and work had, prior to January 1st, 1917, been actually done thereupon within such county, or material, supplies, board of workmen, or necessary equipment had been furnished for or in the construction or improvement of any such rural highway within the county, or necessary expenses incidental to such construction had been incurred, and the county auditor or county board had, during the years 1915 and 1916, issued the warrants of the county for or in payment of such labor, material, supplies, board, equipment, or necessary expenses incidental to such construction, so incurred, and there was on file in the auditor's office, at the time any such warrant was issued, a statement showing that such warrant was issued for labor actually performed, or material, supplies, equipment, or board of workmen, actually furnished, or for incidental expenses necessary thereto, and incurred thereabout; that then and in every such case, the county board of such county is hereby authorized and empowered to fund such warrants now outstanding, by the issuance of the bonds of its county in an amount not exceeding the principal and accrued interest upon such outstanding warrants, and to negotiate and sell the same at not less than par and accrued interest, and with the proceeds thereof pay and take up such outstanding warrants, or it may exchange said bonds with the owners or holders of such warrants, dollar for dollar, principal and interest, if any.

Sec. 2. **Not claim against state.**—All bills and claims validated and allowed by the provisions of this act shall in no way be made a claim against the State of Minnesota pursuant to Chapter 254, Laws of 1911 or otherwise.

Sec. 3. **Not to affect pending actions.**—This act shall not affect any actions or appeals now pending in which the validity of any warrant issued by any county auditor is called in question.

Sec. 4. This act shall take effect and be in force from and after its passage.

Approved March 30, 1921.