

may by their terms include after-acquired property, real and personal, and shall be as valid and effectual for that purpose as if such after-acquired property were owned by and in possession of the corporation giving such mortgage or deed of trust at the time of the execution thereof.

**Sec. 2. Execution of mortgages and deeds of trust legalized.**—That Section 2 of said Chapter 10, Laws of Minnesota for 1917, be and the same hereby is amended to read as follows:

Section 2. That in cases where any public service corporation owning property in this state has mortgaged or executed deeds of trust of the whole or any part of its property and franchises to secure money borrowed by it for the construction and equipment of lines and properties and for its corporate purposes, and issued its corporate bonds in sums of not less than one hundred dollars (\$100.00) secured by mortgages or deeds of trust, bearing interest at a rate not exceeding *eight per cent (8%) per annum* and such mortgages or deeds of trust have by their terms included after-acquired property, real and personal, *or have borne interest at a rate not exceeding eight per cent (8%) per annum*, such mortgages and deeds of trust are hereby legalized and made valid and effectual to all intents and purposes as if such after-acquired property were owned by and in possession of the corporation giving such mortgage or deed of trust at the time of the execution thereof, *and as if such corporate bonds bore interest at the rate of seven per cent (7%) per annum.*

**Sec. 3.** This act shall take effect and be in force from and after its passage.

Approved March 29, 1921.

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#### CHAPTER 132—S. F. No. 299.

*An act authorizing any county in this state having not less than 400,000 inhabitants to issue bonds to enlarge and improve, and to provide new buildings and additional grounds for, its county sanatorium established and maintained for the treatment and care of persons affected with tuberculosis.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1.** \$1,000,000.00 bonds for tuberculosis sanatorium authorized in certain counties.—The board of county commissioners of each and every county in this state now or hereafter having not less than 400,000 inhabitants wherein a county sanatorium is, or shall be established under or by virtue of chapter 500, General Laws of 1913, and all acts amendatory thereof, for the care and treatment of persons affected with tuberculosis, is hereby authorized by resolutions duly passed by a majority vote to issue and sell the negotiable bonds of such county in such amounts as it shall from time to time deem necessary not to exceed, however, in the aggregate one

million (\$1,000,000) dollars, par value, for the purpose of enlarging and improving, and providing additional buildings and grounds for such sanatorium.

**Sec. 2. Interest not to exceed  $5\frac{3}{4}\%$ —Not sold at less than par.**—Such county board may issue and sell the bonds of the county for the purposes hereinbefore specified not exceeding one million (\$1,000,000.00) dollars par value of such bonds, the principal of which bonds shall mature and be payable in not more than fifteen annual installments as nearly equal as practical, the first annual installment whereof shall mature not more than five years from the issuance of such bonds. Such bonds shall be sold in the manner provided for in section 1856, General Statutes of 1913, but the rate of interest shall in no case exceed five and three-fourths per cent per annum, payable annually or semi-annually, and said bonds shall not be sold at less than par. The board of county commissioners of any such county shall have power to levy under the authority of this act a tax on all the taxable property of the county sufficient to pay said bonds in annual installments corresponding to the amounts of interest and principal thereof as herein provided falling due from year to year.

The county auditor shall extend the tax so levied by the county board in sufficient amounts from year to year to cover principal and interest as they mature.

The credit of the county shall be pledged to the payment of the principal and interest of such bonds. Said bonds shall be signed by the chairman of the board of county commissioners and attested by the auditor of such county and sealed with his official seal and shall have proper interest coupons attached.

The auditor shall keep a record of all bonds issued under the provisions of this act which record shall show the date, number and amount of each bond, rate of interest, time when due and the name of the person to whom issued.

**Sec. 3. Proceeds—Purpose.**—The proceeds of the sale of such bonds shall be placed with the county treasurer of such county to the credit of the sanatorium fund and shall be used in accordance with and for the purpose described in this act and for no other purpose whatsoever.

**Sec. 4.** This act shall take effect and be in force from and after its passage.

Approved March 29, 1921.

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#### CHAPTER 133—S. F. No. 987.

*An act fixing and regulating the salaries, compensations, duties and help of certain county officials in counties having, or which may hereafter have, a population of 380,000 inhabitants or over, and repealing all acts and parts of acts inconsistent herewith.*