

"2302. A tax of fifteen cents is hereby imposed upon each hundred dollars, or fraction thereof, of the principal debt or obligation which is, or in any contingency may be, secured by any mortgage of real property situate within the state executed and delivered after the passage and approval hereof and recorded or registered hereafter; provided that any such mortgage heretofore executed and delivered shall not be recorded or registered without payment of the tax originally stipulated in section 2 hereof as originally enacted; provided further that if any such mortgage shall describe any real estate situate outside of this state, such tax shall be imposed upon such proportion of the whole debt secured thereby as the value of the real estate therein described situate in this state bears to the value of the whole of the real estate described therein, as such value shall be determined by the state auditor upon application of the mortgagee; and provided further that if the maturity of any portion of said debt secured by the said mortgage, as therein stipulated, shall be fixed at a date more than five years after the date of said mortgage, then and in that case, the tax to be paid on such portion shall be at the rate of twenty-five cents on each hundred dollars or fraction thereof."

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved March 20, 1917.

CHAPTER 74—S. F. No. 164.

An act authorizing counties to reimburse county agricultural societies and officers thereof for moneys expended in erecting buildings on lands owned by the county to be used for county fair purposes.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. County board authorized to appropriate \$4,000 for reimbursement to agricultural societies or officers for money expended in erecting buildings.—Whenever any county agricultural society or officer thereof has heretofore contributed funds for the erecting of a building or buildings used for county fair purposes, and title to such buildings and the land upon which the same are situate has been conveyed to the county, the county board of any such county is hereby authorized and empowered to appropriate to such society or officer thereof making such contribution an amount equal to the moneys so contributed by it or such officer in erecting said buildings, such appropriation not to exceed in any event, the sum of four thousand dollars (\$4,000.00).

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved March 20, 1917.