nual deposits shall be construed to mean the advance payments of subscribers after deducting therefrom the amounts specifically provided in the subscribers' agreements, for expenses. Said sum shall at no time be less than twenty-five thousand (\$25,-000.00) dollars, and if at any time fifty per cent of the deposits so collected and credited shall not equal that amount, then the subscribers shall make up any deficiency.

In case of the failure of any such reciprocal or inter-insurance exchange to comply with any of the provisions of this act, it shall be the duty of the insurance commissioner to immediately declare its license revoked, and in case of such revocation, said reciprocal or inter-insurance exchange shall not be again licensed to transact business in this state for the period of one year from the date of such revocation.

Approved April 18, 1917.

## CHAPTER 353-S. F. No. 39.

An act to prevent persons guilty of felonious homioide from inheriting property of persons whose lives they take: Be it enacted by the Legislature of the State of Minnesota:

Section 1. Persons guilty of felonious homicide from inheriting property of persons whose lives they take-procedure of insurance companies.--- No person who feloniously takes or causes or procures another so to take the life of another shall inherit from such person or receive any interest in the estate of the decedent as surviving spouse, or take by devise or legacy from him and portion of his estate, and no beneficiary of any policy of insurance, or certificate of membership issued by any benevolent association or organization, payable upon the death or disability of any person, who in like manner takes or causes or procures to be taken the life upon which such policy or certificate is issued, or who causes or procures a disability of such person, shall take the proceeds of such policy or certificate; but in every instance mentioned in this act, all benefits that would accrue to any such person upon the death or disability of the person whose life is thus taken or who is thus disabled, shall become subject to distribution among the other heirs of such deceased person according to the law of descent and distribution in this state, in case of death, and in case of disability the benefits thereunder shall be paid to the disabled person.

Provided, however, that an insurance company shall be discharged of all liability under a policy issued by it upon payment of the proceeds in accordance with the terms thereof, unless before such payment the company shall have knowledge that such beneficiary has taken or procured to be taken the life upon which such policy or certificate is issued, or that such beneficiary has caused or procured a disability of the person upon whose life such policy or certificate is issued.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 19, 1917.

## CHAPTER 354-S. F. No. 41.

An act to amend Section 10, Chapter 239, General Laws 1915, pertaining to the termination of the association of any school district with a central school.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. How relationship between associated school districts and central school may be terminated.—That section 10, chapter 239 of the General Laws of 1915 be and the same is hereby amended so as to read as follows:

Section 10. The relationship between any associated school district and the central school shall be permanent except as it may be terminated, at the end of any school year, by a two-thirds vote of the school board of the central district or by a majority vote of the voters of the associated district, if such vote be taken at a special election called and held for that purpose prior to March 15th next preceding the close of the current school year and written notice of the action of each district be given to the other within ten days.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 20, 1917.

## CHAPTER 355-S. F. No. 64.

An act amending Section 1202 of the General Statutes, 1913, relating to elections in and indebtedness of villages organized under any general law and existing at the time of the taking effect of the Revised Laws of 1905.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Provisions of General Statutes 1913, and amendatory acts to govern elections in certain villages and boroughs. —That section 1202 of the General Statutes of 1913 be and hereby is amended so as to read as follows:

Section 1202. Until reorganized as provided in section 1203 the several villages and boroughs existing as such at the time of the taking effect of the Revised Laws under special legislative charter or under any general law, shall continue thereunder