

Sec. 3. Payable to bearer and to be signed by mayor and attested by city clerk.—Said bonds shall be drawn payable to bearer or to the order of the person or corporation to whom they may be delivered, as the city council or other governing body may deem best and shall draw interest, payable annually or semi-annually at such place as such council or governing body may determine, at a rate not exceeding five per cent per annum to be represented by coupons attached to said bonds. Said bonds shall be signed by the mayor and attested by the recorder or clerk of such city and the corporate seal of such city shall be imprinted thereon, and said coupons shall be signed by the recorder or clerk or a fac-simile of his signature be printed thereon.

Sec. 4. Tax levy authorized.—The city council or governing body of such city is hereby authorized and empowered to and shall make provision, by the levying of taxes, for the payment of the principal and interest of the bonds issued under and by virtue of the authority and power granted by this act, as the same may become due.

Sec. 5. Proceeds of sale to be kept exclusively for purposes mentioned.—The proceeds of all bonds issued under and by virtue of this act shall be devoted to the purpose or purposes herein contemplated, including the fees and expenses of engineers and supervisors employed in connection therewith.

Sec. 6. Not to be issued after four years from date of passage of act.—No bonds shall be issued by virtue of this act after four years from the date of its passage.

Sec. 7. This act shall take effect and be in force from and after its passage.

Approved February 7, 1917.

CHAPTER 17—S. F. No. 90.

An act to amend Section 4232 of the General Statutes of Minnesota for the year 1913, relating to annual reports of common carriers.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Common carrier to report on or before March 31, and December 31, of each year.—That Section 4232 of the General Statutes of Minnesota for the year 1913 be amended so as to read as follows:

4232. Every carrier subject to supervision of the commission shall annually, on or before *March 31st*, unless additional time be granted, file with the commission a report verified by such carrier, or by its president, vice president, treasurer, comptroller, auditor, or receiver, in

such form as the commission may prescribe, covering the year ending *December 31st* preceding *said date* and showing in detail the amount of capital stock issued; the amount and manners of payment therefor; the dividends paid; the surplus fund, if any; the number of stockholders; the funded and floating debts, and the interest paid or due thereon; the cost and value of all the carrier's property, franchises and equipments; the number of employes and officers, and the salary or wages paid each class; the amount expended for improvements, how expended, and the character of such improvements; the earnings and receipts from each branch of business and from all other sources; the operating and other expenses; the balance of profit or loss; and a complete exhibit of the financial operations of the year, with an annual balance sheet, the amount of land received as grants from the state and from the United States; the amount of such land sold and the average price received per acre; the amount unsold and its average appraised value per acre; information in regard to rates and regulations concerning fares and freights; agreements, arrangements or contracts with express, telegraph, sleeping and dining car companies, fast freight lines, and other common carriers, with copies of such contracts, agreements or arrangements; and such other matters as the commission may require, and the commission may prescribe a uniform system of accounts and the manner of keeping the same, and may designate from time to time to what account any items shall be charged. Any such carrier failing to comply with the provisions of this section, or with any order of the commission made thereunder shall forfeit, for each day's default, one hundred dollars, to be recovered in a civil action in the name of the state.

Sec. 2. This act shall take effect and be in force from and after the date of its passage.

Approved February 8, 1917.

CHAPTER 18—H. F. No. 185.

An act to amend Section 2067, General Statutes 1913, relating to the form of tax receipts and duplicates thereof.

Re it enacted by the Legislature of the State of Minnesota:

Section 1. Post office addresses of payor to be given on tax receipts.—That section 2067 of the General Statutes of 1913 be and hereby is amended to read as follows:

2067. Upon the payment of any tax, the treasurer shall give to the person paying a receipt therefor, showing the name and postoffice address of the person, the amount and date of payment, the land, lot, or other property on which the tax was levied, according to its description on the tax list or in some other sufficient manner, and the year or years for which the