Sec. 4. Resolution must be adopted by unanimous vote.— Such bonds shall only be issued after a resolution to issue the same shall have been adopted by the unanimous vote of all the members elect of such board of education.

Sec. 5. What resolution must contain.—Such resolution shall specify the aggregate amount of such bond issue, the date when each shall be payable and the rate of interest which such bonds shall bear. Application may be made to the state board of investment for a loan to the amount of said bonds. On the presentation of said application and resolution to the state board of investment, said board may make said loan if the same shall seem to said board advisable.

Sec. 6. This act shall take effect and be in force from and after its passage.

Approved March 14, 1913.

CHAPTER 74-S. F. No. 379.

An Act entitled "An Act to amend Section 986 Revised Laws of Minnesota for 1905, as amended by Chapter 480 of the General Laws of 1907, relating to the annual forfeited tax sale." Be it enacted by the Legislature of the State of Minnesota:

Section 1. Sale of lands for unpaid taxes to occur on second Monday of August.—That Section 936 Revised Laws of Minnesota for 1905, as amended by Chapter 430 of the General Laws of 1907, be and the same is hereby amended so as to read as follows:

"Section 936. All parcels of land bid in for the state, and not assigned to purchasers or redeemed within three (3) years from the date of the tax sale at which they are offered, shall be disposed of as provided in this Section and Section 937. In June of each year the county auditor shall prepare and transmit to the state auditor a list of all such lands in his county then remaining unredeemed, together with a list of all taxes, penalties, interest and costs charged thereon. Such sale shall take place at the county seat on the second Monday of August of each year and shall continue from day to day until completed, and the county auditor shall publish a notice once each week for three successive weeks in such county of the time and place when said lands will be offered for sale."

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved March 14, 1913.