

CHAPTER 302—H. F. No. 968.

An Act to amend Section 3049, Revised Laws of 1905, as amended by Chapter 164, General Laws of 1909, relating to local building and loan associations.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Superintendent of banks to approve application for extension of field of operation.**—That Section 3049, Revised Laws of 1905, as amended by Chapter 164, General Laws of 1909, be and the same is hereby amended so as to read as follows:

Section 3049. Every such corporation hereinafter formed, by provision in its certificate of incorporation or by-laws, within six (6) months after the revised laws take effect, shall confine its field of operation exclusively to the county of its principal place of business and those immediately contiguous thereto, and upon failure so to do shall, without any other act or proceeding, forfeit all corporate rights and franchises, except to close its affairs.

Provided, that any association now incorporated may enlarge its territory by making application to the *superintendent of banks*, specifying the added counties in which it desires to do business, and on receiving the approval of the *superintendent of banks* shall be duly authorized to do business in those counties, which shall not exceed *eight (8)* in number.

Approved April 15, 1913.

CHAPTER 303—H. F. No. 1066.

An Act to grant additional powers to cities of the state of Minnesota, having a population of twenty thousand or less inhabitants, and to empower such cities to issue their bonds for certain purposes therein mentioned.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Extension of powers to cities of 20,000 or less.**—That in addition to the rights and powers heretofore granted by law to the several cities of the state of Minnesota, including cities having a home rule charter, which rights and powers shall not be abridged or affected by this act, there is hereby granted to all cities having a population of twenty thousand or less inhabitants that now or may hereafter be organized within the state of Minnesota, including cities having home rule charters, the right and power to issue bonds for municipal purposes, to-wit:

First: Permanent improvement fund bonds, which may be issued to defray the expenses of improving any street, avenue, alley, park, levee or other public ground within the corporate