

Sec. 5. Application.—This act shall not apply to any city whose inhabitants have adopted a charter pursuant to Section 36, Article 4, of the state constitution.

Approved April 15, 1913.

CHAPTER 301—H. F. No. 962.

An Act legalizing the foreclosure and cancellation of contracts for the purchase or sale of real estate and the records thereof where the mortgage tax on such contracts has not been paid prior to the foreclosure or cancellation thereof or subsequent thereto.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Certain foreclosure legalized.—That in all cases where a contract for the purchase or sale of real estate has been foreclosed or cancelled or attempted to be foreclosed or cancelled, and such foreclosure or cancellation is defective by reason of the fact that prior thereto no mortgage registration tax has been paid on said contract, such foreclosure or cancellation and all proceedings in connection therewith and the record thereof, if any shall have been made, are hereby legalized and made as valid and effectual to all intents and purposes and of the same force and effect in all respects, for the purpose of notice, evidence, validity, foreclosure, cancellation or otherwise as if such mortgage registration tax had been paid prior to the time of the commencement of any such proceedings. Provided the mortgage registration tax on said contract be paid in full within six months after the passage of this act.

Section 2. Mortgage registration tax to be paid within 30 days.—Any person, persons, co-partnership or corporation, as vendee, holding any contract for the purchase or sale of real estate, which said contract has heretofore been foreclosed or cancelled or attempted to be foreclosed or cancelled, and the mortgage registration tax was not paid, said person, persons, co-partnership or corporation shall have thirty days from and after the passage of this act to assert any rights they may have under and by virtue of said contract, or be forever barred from asserting same.

Approved April 15, 1913.