

Sec. 2. How sold and credit of city pledged.—The bonds authorized by Section One of this act, or any portion thereof, may be issued and sold by such city notwithstanding any limitation contained in the charter of such city or in the laws of the state, prescribing or fixing any limit upon the bonded indebtedness of such city; but the full faith and credit of any such city shall at all times be pledged for the payment of any bonds issued under this act, and for the current interest thereof, and the council, common council or city council of such city shall each year include in the tax levy for such city a sufficient amount to provide for the payment of such interest and for the accumulation of a suitable sinking fund for the redemption of such bonds at their maturity.

Sec. 3. How issued, signed, and rate of interest.—No bonds hereunder shall be issued by any such city for the purpose herein authorized, to run for a longer period than thirty years, or bearing a higher rate of interest than five and one-half (5½%) per cent per annum, but the place of payment of the principal and interest thereon and the denomination in which the same shall be issued, shall be such as may be prescribed by the council, common council or city council, and may be in the form of coupon bonds or registered certificates, so-called. All such bonds shall be signed by the mayor, attested by the city clerk, and shall be sealed with the seal of said city, provided, that the signatures to the coupons attached to such bonds, if any, may be lithographed thereon, and none of said bonds shall be sold at less than their par value and accrued interest, and then only to the highest responsible bidder therefor.

Sec. 4. Application.—This act shall also apply to cities existing under a charter framed pursuant to Section 36 of Article 4 of the Constitution.

Sec. 5. This act shall take effect and be in force from and after its passage.

Approved April 11, 1913.

CHAPTER 244—S. F. No. 284.

An Act relating to the advertising for bids and the letting of contracts by school boards of common and independent school districts.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. To advertise for bids.—No contract for work or labor, or for the purchase of furniture, fixtures, or other property, or for the construction or repair of school houses, the estimated cost or value of which shall exceed five hundred dollars

(\$500.00), shall be made by the school board of any common or independent school district without first advertising for bids or proposals in some newspaper of the county by two (2) weeks' published notice in the city or village located nearest to the school district in which such contracts are proposed to be let, or some newspaper published in the county seat in such county. Such notice shall state the time and place of awarding the contract, and contain a brief description of the work to be performed, materials to be furnished or building to be constructed or repaired.

Sec. 2. To be awarded to lowest responsible bidder.—Every such contract shall be awarded to the lowest responsible bidder, shall be duly executed in writing, and the person to whom the same is awarded shall give a sufficient bond to the board for its faithful performance, and otherwise conditioned as required by Sections 4535, 4536, 4537 and 4538, Revised Laws, 1905 as amended. If no satisfactory bid is received, the board may re-advertise. Every contract made without compliance with the provisions of this act shall be void; provided, that in case of the destruction of buildings or injury thereto, where the public interests would suffer by delay, contracts for repairs may be made without advertising for bids.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved April 11, 1913.

CHAPTER 245—S. F. No. 291.

An Act to amend Section 4362 of the Revised Laws of the State of Minnesota for 1905, relating to judgment notwithstanding the verdict.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Motion to be denied when adverse party objects thereto.—That Section 4362 of the Revised Laws of Minnesota for 1905, be and the same is hereby amended so that said section shall read as follows:

“Section 4362. When at the close of the testimony any party to the action moves the court to direct a verdict in his favor, and the adverse party objects thereto, such motion shall be denied and the court shall submit to the jury such issue or issues, within the pleadings on which any evidence has been taken, as either or any party to the action shall request, but upon a subsequent motion, by such moving party after verdict rendered in such action, that judgment be entered notwithstanding the verdict, the court shall grant the same if, upon the evidence as it