

exclusive power to expend all moneys arising from taxation for roads, bridges and streets upon the real and personal property within the corporate limits of such cities.

Sec. 2. Levy and collection of taxes.—Such tax shall be levied and collected as other taxes are levied and collected, and when collected, such taxes except the state road and bridge tax shall be paid by the respective counties into the treasury of such city.

Sec. 3. May expend money for building and repairing roads outside of corporate limits.—The governing body of any such city shall have the control of all expenditures for roads, streets and bridges, within such city, and may at its pleasure expend moneys from the city road and bridge fund for building and repairing roads and bridges outside of its corporate limits.

Sec. 4. To appoint one or more street commissioners.—The governing body of any such city shall appoint one or more street commissioners who shall have charge of all road, street and bridge work, and who shall serve during the pleasure of such governing body. He shall keep an accurate account of all money received and expended by him, and shall make an itemized statement thereof to such governing body ten days before any annual city election, and at such other times as such governing body may direct.

Sec. 5. Rules for collection and disbursement of funds.—The governing body of any such city shall have the power to make all rules and regulations for the collection and disbursement of road, street and bridge funds, not inconsistent with law.

Approved April 7, 1913.

CHAPTER 184—H. F. No. 992.

An Act to amend Section Ninety (90) of Chapter Eight (8) of the General Laws of Minnesota for 1895, as amended by Chapter Forty-nine (49) of the General Laws of Minnesota for 1911, providing for a permanent improvement revolving fund, and for the issuance and sale of certificates of indebtedness of certain cities of this state.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Local improvements to be paid out of permanent improvement fund—Certificates not to exceed three-fourths of one per cent of total value of taxable property.—That section 90 of the General Laws of Minnesota for 1895 as amended by Chapter 49 of the General Laws of Minnesota for 1911, be and is hereby amended so that the same shall read as follows:

Section 90. There shall be created, if necessary, and maintained in the city treasury, if the city council shall so direct by ordinance, a fund to be designated as the permanent improvement revolving fund, into which shall be paid all accounts realized from the sale of certificates of indebtedness issued on account of such fund, and the principal sum of all special assessments and benefits assessed and levied on account of any local improvements, as well as all taxes levied on account of such fund, and there shall be paid out of such fund that portion of all local improvements for which special assessments are levied, *also that portion of all local improvements which must be paid out of the permanent improvement fund in anticipation of taxes levied for that purpose*, and such amount of excess assessment as may in any instance be refunded, and for no other purpose whatever. And the city shall maintain such fund sufficient to meet the expenses of all such improvements as the same become payable, as in this act provided. And the city council may from time to time by ordinance by a three-fourths ($\frac{3}{4}$) vote, issue, negotiate and sell certificates of indebtedness for the creating or maintaining of such fund, and such certificates shall not be sold for less than par and accrued interest, and shall bear interest at a rate not to exceed six (6) per cent per annum, and shall be made payable from said fund and at such times as the city council may determine; provided, however, that the amount of certificates so issued shall not exceed at any one time *three-fourths of one per cent* of the total value of taxable property of such city, according to the last preceding assessment for purposes of taxation; provided, however, that cities already having created a permanent improvement revolving fund, by the issuance of bonds up to the limit prescribed by existing laws, shall not have the authority to issue certificates of indebtedness as permitted by this section.

Approved April 7, 1913.

CHAPTER 185—H. F. No. 1013.

An Act to amend Section 2 of Chapter 284, General Laws 1909, entitled "An Act to authorize any city in this State now or hereafter having a population of over fifty thousand (50,000) inhabitants, to issue and sell its bonds for the purpose of making refundments on over-assessments heretofore made for local improvements, all in accordance with Section 772, Chapter 9, of the Revised Laws of Minnesota for 1905, prescribing that said bonds shall not be sold at less than ninety-five per cent of their par value.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Bonds not to be sold for less than 95 per cent of par value.**—That Section Two (2), Chapter Two Hundred