

of all such bonds and the interest thereon, and such city shall each year levy sufficient tax to pay the annual interest on such bonds, and the principal of said bonds as shall mature during the ensuing year, or shall provide a sinking fund sufficient to insure the redemption of said bonds at maturity.

Not to be considered part of indebtedness.—Sec. 4: The obligation incurred by any city by the issuing of any bonds pursuant to the provisions hereof shall not be considered as a part of its indebtedness under the provisions of its governing act or charter, or of any law of this state, fixing the limit of the amount of indebtedness of such city.

Sec. 5. This act shall take effect and be in force from and after its passage.

Approved March 20, 1909.

CHAPTER 90—H. F. No. 211.

An Act legalizing certain mortgages given by guardians, administrators or executors upon real property in this state, belonging to their wards, decedents or testators, and the foreclosure of such mortgages and the record of such mortgages and of the foreclosure thereof.

Be it enacted by the Legislature of the State of Minnesota:

Mortgage by guardian legalized.—Section 1. Every mortgage heretofore made by any guardian, executor or administrator upon real property in this state, belonging to his ward, decedent or testator, and the foreclosure thereof, together with the record of such mortgage and the record of such foreclosure, are hereby legalized and made valid and effective to all intents and purposes as against the following objection, namely:

That such mortgage was given, upon only a part of the real property specified in the order of license authorizing the same and was given to secure the payment of a lesser sum of money than that specified in such order of license, providing such mortgage was duly reported to and confirmed by the probate court making such license.

Sec. 2. The provisions of this act shall not affect any action or proceeding at law now pending in any court of this state.

Approved March 20, 1909.