

village may assess all the property of such village not to exceed six mills on the dollar on the last assessed valuation thereof, and if they so assess, they shall certify the same to the county auditor for extension and collection, the same as other village taxes, and before such taxes are collected, such village council or governing board of such village may pledge the credit of the village by issuing village orders not to exceed the taxes so assessed, to the expense of road and bridge work.

Provided, however, that for the year 1909, upon a petition as above provided for, being filed with the village clerk or recorder on or before the last Tuesday in March of said year, the village council may cause a special election to be held for the purpose of voting upon said question, by giving the notice required in the case of special elections in villages.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 22, 1909.

CHAPTER 436—S. F. No. 435.

An Act to amend Section 2741 of the Revised Laws of 1905, relating to demand notes.

Be it enacted by the Legislature of the State of Minnesota:

Promissory note must be presented within five months after date of maturity.—Section 1. That section 2741, of the Revised Laws of 1905, relating to demand notes, be and the same is hereby amended as follows:

“When a promissory note is payable on demand, presentment for payment must be made within five months after the date thereof, or the indorser will be discharged, and if made within said period the presentment and demand shall be deemed to have been made within a reasonable time. Any act, neglect, or other thing, occurring within such five months, which by the rules of law and the custom of merchants would excuse presentment of a note payable at a fixed time, shall be deemed a dishonor of such demand; and the several indorsers thereof, upon due notice of its dishonor, shall be liable in the same manner and to the same effect, and not otherwise, as upon the dishonor of a promissory note payable at a fixed time.”

Sec. 2. All acts or parts of acts inconsistent herewith are hereby repealed.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved April 22, 1909.