

habitants the local registrar shall perform all such duties without any charge therefor, and in counties having a city of over 100,000 inhabitants, such district court clerk shall not issue any such voucher to the local registrar of such a city, nor shall such clerk receive any compensation for any of the duties herein required in connection with birth or death records in such a city.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved February 25, 1909.

CHAPTER 24—S. F. No. 210.

An Act to amend section 3060, chapter 58, of the Revised Laws of 1905, relating to capital stock of certain financial corporations.

Be it enacted by the Legislature of the State of Minnesota :

Guaranty fund of \$200,000.—Section 1. That section 3060, chapter 58, Revised Laws, 1905, be amended by striking out the words “not less than five hundred thousand dollars of permanent stock subscribed and” where they appear in the second and third lines of said section so that the section shall read as follows:

“3060. Securities Deposited With Examiner—Every such association having not less than two hundred thousand dollars paid in cash capital shall at all times keep with the public examiner, a deposit of securities, approved by him, of at least two hundred thousand dollars as a guaranty fund in trust for its members and creditors. Such security shall consist of any or all of the first three classes of authorized securities, or of first mortgages on real estate. So long as such deposit be not reduced below two hundred thousand dollars, it may, at any time, substitute like securities and may collect interest and dividends.”

This bill shall take effect and be in force from and after its passage.

Approved February 25, 1909.