

from the state of Minnesota in the manner provided by law for the loan of state funds to the amount thereof or for a less amount and the amount to be paid for such plant in cash from the proceeds if such course be deemed desirable by the village council, or partly in cash and partly by the issue of bonds secured on the plant as hereinbefore provided.

Operation of plants.—Sec. 6. After such plant is acquired, the village council shall make all necessary rules and regulations for the protection, maintenance and operation thereof, and the sale of its product and use of the proceeds which shall not be expended for any purpose not connected with such plant, until such bonds are paid.

Sec. 7. This act shall take effect and be in force from and after its passage.

Approved February 16, 1909.

CHAPTER 16—H. F. No. 321.

An act providing for the issuance of interest-bearing certificates of indebtedness to aid in the erection, construction and furnishing of a court house, county jail and other county buildings, or either or any of them, in counties in this state having property of an assessed valuation of not less than \$200,000,000, and having a bonded indebtedness of not more than \$1,400,000.

Be it enacted by the Legislature of the State of Minnesota:

Bonds authorized for court house, jail and other purposes.—Section 1. That the board of county commissioners of any county in this state having property therein of an assessed valuation of not less than \$200,000,000, and having a bonded indebtedness of not more than \$1,400,000, is hereby authorized and empowered to borrow moneys sufficient in their judgment to complete, erect and furnish a court house, jail and other county buildings previously duly authorized, such sums of money not exceeding \$400,000, as may be sufficient in their judgment, in addition to other moneys available for that purpose to so complete, erect and furnish such building or buildings, or any smaller sum, and for such purpose to issue interest-bearing certificates of indebtedness of said county, pursuant to the provisions of this act.

Denominations and interest.—Sec. 2. Said certificates of indebtedness shall be of such denomination and in such sums as the board of county commissioners shall determine, and shall bear interest at the rate of not exceeding 5 per cent per annum, payable semi-annually. The principal of said certificates of indebted-

ness shall become due and payable at such time or times as the board of county commissioners shall determine, except that they shall not be issued for a period exceeding ten years; said board of county commissioners may provide that a portion of said certificates shall fall due in each successive year after the date of their issue.

How signed.—Sec. 3. The certificates of indebtedness issued under this act shall be signed by the chairman of the board of county commissioners and attested by the county auditor, and sealed with his official seal, and be made payable at such place as the board of county commissioners shall by resolution determine. There shall be attached to each certificate coupons evidencing the semi-annual installments of interest to fall due on the same, and which interest coupons shall be attested by the fac-simile of the signature of the chairman of the board of county commissioners and of the county auditor.

Tax levy.—Sec. 4. The board of county commissioners shall annually, after the date of the issuance of said certificates of indebtedness, levy a tax upon the taxable property of the county in addition to all other taxes levied, sufficient to pay the interest annually accruing upon the certificates of indebtedness issued in pursuance of this act, and in advance of the maturity of the principal of any of said certificates shall in like manner levy a tax upon the taxable property of said county, sufficient to pay such principal when due.

Advertising for bids.—Sec. 5. Before any such county shall be authorized to issue any certificates of indebtedness as herein authorized, the county auditor shall give notice by advertisement, published for at least one issue in each of at least two consecutive weeks in one daily newspaper published in said county, that bids will be received at his office for the sale of such certificates at the time named in such advertisement. The county auditor shall sell such certificate to the highest bidder or bidders, but in no case for less than the par value thereof, after deducting all commissions, if any, that may be necessarily paid upon the sale thereof.

Sec. 6. This act shall take effect and be in force from and after its passage.

Approved February 16, 1909.