

CHAPTER 461—H. F. No. 899.

An Act to authorize the county commissioners of certain counties to issue and negotiate bonds for the purpose of refunding any bonded or floating indebtedness now outstanding against such counties, having an area of over 3,000 square miles, and a population of over 10,000 and not less than 25,000.

Be it enacted by the Legislature of the State of Minnesota :

Bonds.—Section 1. The county commissioners of any county in this state, having an area of over 3,000 square miles, and a population of 10,000 and less than 25,000, that has heretofore issued bonds for any purpose authorized by law, and which bonds have been actually sold and delivered to purchasers for value may at any time before January 1st of the year A. D. nineteen hundred and eight (1908), after maturity, or before maturity, with consent of the holder, and while said bonds are valid and existing indebtedness against such county, refund the same and issue and negotiate new bonds for the amount of such bonded indebtedness or for the amount of any floating indebtedness now outstanding against such county, or for any part of such bonded or floating indebtedness. *Provided*, that bonds issued to refund any such indebtedness shall not be made payable more than ten years from the date the same were issued, and shall not draw a higher rate of interest than the five per cent per annum.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 25, 1907.

CHAPTER 462—H. F. No. 1038.

An Act entitled "An act to provide for the manner of selling and disposing of bonds issued by any municipality in the State of Minnesota."

Be it enacted by the Legislature of the State of Minnesota :

Bonds—rate of interest.—Section 1. Any municipality in this state which may hereafter issue any bonds shall have the right to sell and dispose of the same or any part thereof by popular subscription from the citizens of the municipality issuing the same, for not less than par and accrued interest.

The officers of any such municipality who are charged with the duty of selling such bonds shall have the right, upon giving published notice to that effect in the official paper of the municipality, to receive bids from its citizens for such bonds in amounts of one hundred dollars or any multiple thereof, and such officers shall also have the right to receive bids from any source for the whole amount of bonds so to be issued, and when all bids are received to award the bonds to any one or more of such bidders in accordance with what, in their judgment, will be for the best interests of the municipality; *provided*, that in no case shall any such bonds be sold at less than their par value and accrued interest thereon.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 25, 1907.

CHAPTER 463—H. F. No. 1159.

An Act legalizing certain newspapers and legal publications therein, and providing what shall constitute evidence thereof.

Be it enacted by the Legislature of the State of Minnesota :

Affidavit.—Section 1. The publisher of any newspaper which was a legal newspaper on February 28th, 1906, or any person having knowledge of the facts and the existence of the conditions constituting its qualifications as such legal newspaper, may, at any time prior to July 1, 1907, make and file in the office of the county auditor of the county wherein such newspaper is printed and published, an affidavit stating that such newspaper was on February 28th, 1906, has ever since continued to be, and at the date of said affidavit was, printed and published in accordance with the laws of this state, in force and effect prior to March 1st, 1906, and thereupon the publication of all legal and official notices and matter made in such newspaper between February 28th, 1906, and the date of said affidavit in so far as the same are affected by the legal status of such newspaper, is hereby legalized and declared to be valid, and such affidavit shall be prima facie evidence of the facts constituting the qualifications and legality of such newspaper during the period from February 28th, 1906, to the date of such affidavit, and the provisions of sections 5515 and 5516, Revised Laws, 1905, notwithstanding, but this act