427]

CHAPTER 427-S. F. No. 634.

An Act to legalize and validate contracts heretofore entered into with, and conveyances made to, or by, foreign corporations, having no capital stock, which failed to comply with chapters sixty-nine (69) and seventy (70), Laws of eighteen hundred and ninety-nine (1899), being sections 2888, 2889 and 2890, Revised Laws of Minnesota, 1905, immediately upon the passage of said law, and which corporations have now complied with said act. by paying into the state treasury the minimum fee of fifty (\$50) dollars therein provided for, and have received from the secretary of state a certificate that said corporations have complied with the laws of this state, and are authorized to do business therein.

Be it enacted by the Legislature of the State of Minnesota :

Fees of corporation.—Section 1. That any and all contracts with, and any and all conveyances to or from, any foreign corporation, having no capital stock, and now or hereafter doing business in this state, which has heretofore at any time complied with, or attempted to comply with, chapters sixty-nine (69) and seventy (70) of General Laws of the State of Minnesota for the year eighteen hundred and ninety-nine (1899), now known as sections 2888, 2889 and 2890, Revised Laws of Minnesota, 1905, relating to the admission of foreign corporations to do business in this state and requiring certain fees to be paid by such corporation, and has paid into the state treasury the minimum fee of fifty (50) dollars, provided for by said law, and has obtained from the secretary of state a certificate that said corporation has complied with the laws in this state in this respect, and is authorized to do business in this state, are hereby legalized, confirmed, and validated, and all such contracts are hereby made valid, and enforceable by or against any such corporation, as fully and to the same extent as if such corporation had immediately in all things complied with said law, upon the passage thereof. Provided, that at the time of making of such contract or conveyance such foreign corporation was licensed by a department of the State of Minnesota to transact business therein.

Sec. 2. This act shall not apply to any action now pending in the State of Minnesota, wherein the validity of such contracts or conveyances are called in question, on account C 427 M - 21 765 of the failure of any such corporation sooner to comply with such law.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved April 25, 1907.

CHAPTER 428-S. F. No. 714.

An Act relative to the raising and floating of submerged, sunken or buried logs and other timber in the waters or the beds of any waters in this state, providing a lien therefor and amendatory of chapter 69, Revised Laws 1905.

Be it enacted by the Legislature of the State of Minnesota:

Demand—payment.—Section 1. That chapter 69, Revised Laws 1905, be and is amended by inserting between sections 3535 and 3536 of said chapter two new sections which shall be designated as 3535a and 3535b and shall read as follows:

3535a. Any person desiring to raise or float any submerged, buried or sunken logs or other timber owned by him in any of the waters of this state and being hindered or obstructed in so doing by the logs or timber of another, and any person whose logs are sunken, buried or submerged, and so intermingled with those of another as to make it difficult to raise or float his own without raising and floating all, and who shall have filed in the office of the surveyor general of the log and lumber district wherein such logs or timber is situate a bond in the amount and with sureties approved by such surveyor general conditioned that such person will, on demand and on payment of any lien he may have thereon, deliver to the owners thereof at the nearest convenient place of separation, or the nearest advantageous market, all submerged, buried or sunken logs raised or floated by him in pursuance hereof, or in case such delivery be not so demanded, pay to the owner thereof, in pursuance of and according to the provisions of this section, and who shall from time to time renew such bond or give such additional bond as said surveyor general shall require, may raise and float all such obstructing or mingled logs or timber with his own and transport the same to some safe point where the same may be

610