

## CHAPTER 42—S. F. No. 118.

*An Act regulating life insurance companies and prohibiting the diversion of funds for political purposes.*

Be it enacted by the Legislature of the State of Minnesota:

**Insurance companies not to contribute for political purposes—officers guilty of misdemeanor—testimony of persons connected with insurance companies.**—Section 1. No insurance company or association, including fraternal beneficiary associations, doing business in this state, shall, directly or indirectly, pay or use or offer, consent or agree to pay or use any money or property for or in aid of any political party, committee or organization, or for or in aid of any corporation, joint stock or other association organized or maintained for political purposes, or for or in aid of any candidate for political office, or for nomination for such office, or for any political purpose whatsoever, or for reimbursement or indemnification of any person for money or property so used. Any officer, director, stockholder, attorney or agent of any corporation or association which violates any of the provisions of this act, who participates in, aids, abets, or advises or consents to any such violation, and any person who solicits or knowingly receives any money or property in violation of this act, shall be guilty of a gross misdemeanor and any officer aiding or abetting in any contribution made in violation of this act, shall be liable to the company or association for the amount so contributed.

No person shall be excused from attending and testifying, or producing any books, papers or other documents before any court or magistrate, upon any investigation, proceeding or trial, for a violation of any of the provisions of this act, upon the ground or for the reason that the testimony or evidence, documentary or otherwise, required of him, may tend to incriminate or degrade him; but no person shall be prosecuted or subjected to any penalty or forfeiture for or on account of any transaction, matter or thing, concerning which he may so testify or produce evidence, documentary or otherwise, and no testimony so given or produced shall be used against him upon any criminal investigation or proceeding.

Sec. 2. All acts and parts of acts inconsistent with the provisions of this act are hereby repealed.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved March 14, 1907.

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#### CHAPTER 43—S. F. No. 166.

*An Act to prohibit misrepresentations by life insurance companies.*

Be it enacted by the Legislature of the State of Minnesota:

**Prohibiting circulation of false statements.**—Section 1. No life insurance company doing business in this state, and no officer, director or agent thereof shall issue or circulate, or cause or permit to be issued or circulated, any estimate, illustration, circular or statement of any sort misrepresenting the terms of any policy issued by it or the benefits or advantages promised thereby, or the dividends or shares of surplus to be received thereon, or shall use any name or title of any policy or class of policies misrepresenting the true nature thereof.

**Misdemeanor for doing same.**—Sec. 2. Any person violating the provisions of this act shall be guilty of a misdemeanor and the license of any company which shall authorize or permit a violation of this act shall be revoked.

Sec. 3. All acts and parts of acts inconsistent with the provisions of this act are hereby repealed.

Sec. 4. This act shall take effect and be in force from and after its passage.

Approved March 14, 1907.

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#### CHAPTER 44—H. F. No. 240.

*An Act relating to the provisions of life insurance policies.*

Be it enacted by the Legislature of the State of Minnesota:

**Policies to contain entire contract between parties.**—Section 1. Every policy of insurance issued or delivered within this state on or after the first day of January, nineteen hun-