

CHAPTER 409—S. F. No. 509.

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An Act to amend sections 1588, 1590 and 1591 of the Revised Laws of 1905, relating to the office of public examiner.

Be it enacted by the Legislature of the State of Minnesota:

Deputies and assistants.—Section 1. That section 1588 of the Revised Laws of 1905 be and the same is hereby amended so as to read as follows:

“1588. Deputy and Assistants.—The examiner may appoint and at pleasure remove, a deputy examiner, three assistant bank examiners, three assistant public examiners, a first and second assistant corporation examiner, an executive clerk, and such other employes as may be necessary and for whose compensation provision is made by law. Such deputy and assistants shall each give bond to the state in the sum of \$10,000, and during the absence or disability of the examiner said deputy examiner shall perform all the duties of the office. The duties of the several assistants and other employes shall be such as the examiner may prescribe, and any of them may be assigned to perform any special duty imposed by this chapter upon the examiner or his deputy. In such case the assistant may exercise all the powers of his principal necessary to the proper discharge of such duty.”

Salaries and expenses.—Sec. 2. That section 1590 of the Revised Laws of 1905 be and the same is hereby amended so as to read as follows:

“1590. **Salaries and expenses**—The salaries of the public examiner shall be \$4,500 per year, which shall be in full compensation for his services. The salary of the deputy examiner and first assistant corporation examiner shall be \$2,400 per year each. The salaries of two assistant bank examiners and two assistant public examiners shall be \$2,100 per year each. The salaries of a third assistant bank examiner, third assistant public examiner and of the second assistant corporation examiner, provided for in section 1588 as above amended, shall be \$1,800 per year each; and of the executive clerk \$1,500 per year. The salaries of the several other employes, subject to appointment by the public examiner as provided for in section 1588, shall be such sums as the examiner shall prescribe, and together with the expenses of the examiner and of his deputy and assistants and other employes, necessarily incurred in the discharge of their

duties and in the administration of the office, shall be paid out of the contingent fund provided for such office; and such salaries and expenses shall not exceed the aggregate sums appropriated and allowed therefor by law."

Terms.—Sec. 3. There is hereby annually appropriated the sum of \$5,000 to aid in carrying out the provisions of this act.

Sec. 4. This act shall take effect and be in force from and after its passage.

Approved April 25, 1907.

CHAPTER 410—S. F. No. 531.

An Act to amend section 1984 of the Revised Laws of 1905 relating to reports to the railroad and warehouse commission.

Be it enacted by the Legislature of the State of Minnesota:

Form of report.—Section 1. Section 1984 of the Revised Laws of 1905 be and the same is hereby amended so as to read as follows:

Section 1984. **Report to commission**—Every carrier subject to supervision of the commission shall annually, on or before Sept. 30, unless additional time be granted, file with the commission a report verified by such carrier, or by its president, vice president, treasurer, comptroller, auditor, or receiver, in such form as the commission may prescribe, covering the year ending June 30th next preceding, and showing in detail the amount of capital stock issued; the amount and manners of payment therefor; the dividends paid; the surplus fund, if any; the number of stockholders; the funded and floating debts, and the interest paid or due thereon; the cost and value of all the carrier's property, franchises and equipments; the number of employes and officers, and the salary of wages paid each class; the amount expended for improvements, how expended, and the character of such improvements; the earning and receipts from each branch of business and from all other sources; the operating and other expenses; the balance of profit or loss; and a complete exhibit of the financial operations of the year, with an annual balance sheet, the amount of land received as grants from the state