

CHAPTER 271—H. F. No. 1126.

An Act entitled an act to authorize cities now or hereafter having a population of over fifty thousand inhabitants to issue and sell bonds to aid in defraying the expenses of acquiring lands for one or more streets not exceeding two hundred feet in width, leading to state buildings or state institutions in such cities.

Be it enacted by the Legislature of the State of Minnesota :

\$1,000,000 bond issue authorized.—Section 1. Any city in this state now or hereafter having a population of over fifty thousand inhabitants is hereby authorized and empowered, acting by and through its common council, by ordinance duly enacted by an affirmative vote of not less than three-fourths of all members elect thereof, to issue and sell not exceeding one million dollars (\$1,000,000) par value in and of the bonds of such city to aid in defraying the expense of acquiring lands for one or more streets, not exceeding two hundred feet in width, leading to a state building or state institution in such city.

To be issued and sold regardless of other indebtedness.—Sec. 2. The bonds authorized by section one (1) of this act, or any portion thereof, may be issued and sold by any such city notwithstanding any limitation contained in the charter of such city or in any law of this state prescribing or fixing any limit upon the bonded indebtedness of such city, but the full faith and credit of such city shall at all times be pledged for the payment of any bonds issued under this act and for the current interest thereon, and the common council of such city shall each year include in the tax levy for such city a tax of at least one-half of one mill on the dollar of all taxable property in such city to provide for the payment of such interest and for the accumulation of a sinking fund for the redemption of such bonds at their maturity.

To run not longer than 30 years at not more than 4 per cent interest.—Sec. 3. No bonds shall be issued by any such city for the purposes hereinbefore mentioned to run for a longer term than thirty years nor bearing a higher rate of interest than four per cent per annum, but the place of payment of the principal and interest thereof and the denominations in which the same shall be issued may be such as the common council shall prescribe, and may be in the form of coupon bonds, or registered certificates, so-called; all such

bonds shall be signed by the mayor, attested by the city clerk and countersigned by the city comptroller and shall be sealed with the seal of such city, except that the signatures to the coupons attached to such bonds, if any, may be lithographed thereon. None of said bonds shall be sold at less than their par value and accrued interest, and then only to the highest responsible bidder thereof.

Streets to be acquired.—Sec. 4. When any street of the character herein contemplated is acquired by any such city, it shall have the power and authority to exclude therefrom all street cars, street car tracks, poles, over-head wires, heavy teaming and heavily loaded vehicles. When the land for any such street is acquired by the city, the same may be opened, graded and improved by such city without the presentation to it of a petition from the owners of any adjoining or abutting property.

Sec. 5. All acts and parts of acts inconsistent herewith are hereby repealed.

Sec. 6. This act shall take effect and be in force from and after its passage.

Approved April 22, 1907.

CHAPTER 272—S. F. No. 687.

An Act relating to appropriations made by the Legislature of the State of Minnesota.

Be it enacted by the Legislature of the State of Minnesota :

State Auditor to cancel all unexpended appropriations—proviso.—Section 1. It shall be the duty of the state auditor, at the close of each fiscal year, to cancel all unexpended appropriations, or balances of appropriations, which shall have remained undrawn for the period of one year after the expiration of the year during which they became available under the law; *provided*, that the governor, state treasurer and attorney general may continue such appropriations or balances in force, temporarily, on recommendation of the state auditor. *Provided further*, that nothing in this act contained shall be construed to interfere with or modify any law requiring the surplus in any fund or funds to be covered in the