

CHAPTER 231—H. F. No. 973.

An Act to repeal section 2912 of the Revised Laws of Minnesota for the year 1905, relating to special report to the railroad and warehouse commission and section 2913 of the Revised Laws of the State of Minnesota for the year 1905, relating to reports to state auditor.

Be it enacted by the Legislature of the State of Minnesota:

Special report.—Section 1. That section 2912 of the Revised Laws of Minnesota for the year 1905, which reads as follows:

“Section 2912. Special Report to Railroad and Warehouse Commission.—Every such railroad corporation, in the month of July in each year, shall file with the railroad and warehouse commission a special report, subscribed and sworn to by its president and treasurer, stating explicitly therein the number of shares of capital stock actually issued, sold, pledged, or disposed of by such corporation before the date of such report, the amount of capital stock issued during the preceding year, the amount received therefor in money, and the amount, if any, improperly received. Every violation of or failure to comply with any of the provisions of this section, and every false statement as to any matter herein required to be stated in such report, shall render the officers and directors of such corporation so violating or neglecting, or making or permitting any such false statement, guilty of a felony;”

Be and the same is hereby repealed.

Report of auditor.—Sec. 2. That section 2913 of the Revised Laws of Minnesota for the year 1905, which reads as follows:

“Section 2913. Report to State Auditor.—In January of each year every domestic railroad corporation shall make a full report to the state auditor of the condition of its affairs for the preceding year, ending December 31, specifying therein the amount of its capital stock, the gross amount of its receipts during such year, the cost of repairs and its incidental expenses, the amount of its profits, and the dividends made, with such other facts as may be necessary for a full state-

ment of its affairs and condition. The auditor shall present to the legislature, at each regular session thereof, an abstract of such reports for the two years immediately preceding;"

Be and the same is hereby repealed.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved April 18, 1907.