

CHAPTER 21—H. F. No. 266.

An Act entitled "An act to authorize cities in the State of Minnesota, now or hereafter having a population of more than fifty thousand inhabitants to issue and sell bonds in aid of the construction of public graded school buildings and for acquiring suitable sites and grounds therefor."

Be it enacted by the Legislature of the State of Minnesota :

Cities of over 50,000 to issue \$300,000 bonds.—Section 1. Any city in this state, now or hereafter having a population of more than fifty thousand inhabitants, is hereby authorized and empowered, acting by and through the common council of such city, by ordinance duly enacted by an affirmative vote of not less than three-fifths of all members elect of such common council, to issue and sell not exceeding three hundred thousand dollars (\$300,000) par value in and of the bonds of such city, the proceeds thereof to be used to aid in defraying the cost and expense of constructing public graded school buildings in such cities, and for acquiring suitable sites and grounds therefor; *provided* no such bonds shall be issued or sold unless the ordinance or ordinances authorizing their issuance and sale shall have been duly passed and enacted by the common council, prior to the first day of January, A. D. 1910.

Council to levy taxes for payment.—Sec. 2. The bonds authorized by section one (1) of this act, or any portion thereof, may be issued and sold by any such city, notwithstanding any limitations contained in the charter of such city, or in any law of this state, prescribing or fixing any limit upon the bonded indebtedness of such city, but the full faith and credit of any such city shall at all times be pledged for the payment of any bonds issued under this act, and for the current interest thereon, and the common council of such city shall each year include in the tax levy for such a city a sufficient amount to provide for the payment of such interest and for the accumulation of a sinking fund for the redemption of such bonds at their maturity.

Bonds not to run longer than 30 years.—Sec. 3. No bonds shall be issued by any such city for the purposes hereinbefore mentioned to run for a longer period than thirty years, or bearing a higher rate of interest than four per cent per annum, but the place of payment of the principal and in-

terest thereof, and the denominations in which the same shall be issued shall be such as may be determined upon by the common council, and may be in the form of coupon bonds, or registered certificates, so-called.

How issued.—All such bonds shall be signed by the mayor, attested by the city clerk and countersigned by the city comptroller and shall be sealed with the seal of such city, except that the signature to the coupons attached to such bonds, if any, may be lithographed thereon, and none of such bonds shall be sold at less than their par value and accrued interest, and then only to the highest responsible bidder therefor.

Sec. 4. All acts and parts of acts inconsistent herewith are hereby repealed.

Sec. 5. This act shall take effect and be in force from and after its passage.

Approved Feb. 27, 1907.

CHAPTER 22—H. F. No. 483.

An Act to provide for the establishment and maintenance of a public bath house and grounds and park in connection therewith, in cities having twenty thousand and not more than fifty thousand inhabitants.

Be it enacted by the Legislature of the State of Minnesota:

Cities authorized to maintain public bath house and appropriate money for maintenance.—Section 1. That any city in the state of Minnesota at any time having twenty thousand and not more than fifty thousand inhabitants, according to the last official promulgated state or national census, is hereby authorized and empowered to establish and maintain a public bath house and grounds and park in connection therewith and for that purpose to acquire, by grant, gift, purchase, lease or otherwise, lands within or without the corporate limits of such city, including land on any island in any navigable river lying in close proximity to such city in this or adjoining state, and appropriate money therefor and for the maintenance thereof, whenever the common council of such city by a majority vote thereof, deems the same necessary or advisable.

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