

cent of the assessed valuation of all taxable property in such city for purposes of general taxation, as shown by the last previous assessment, but within the limit of bonded indebtedness aforesaid any such city may issue its bonds authorized by this act, in such sum or sums as its common council may authorize, in the manner prescribed in section two of this act, *provided* the total of all the bonds so issued by any such city under this act shall not exceed the sum of one hundred thousand dollars."

Limit for
bonds.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 31, 1905.

CHAPTER 92.

H. F. No. 164.

Primary
elections.

An act to amend section fifteen (15) of chapter three hundred and forty-nine (349) of the General Laws of the year 1899, relating to the time for holding primary elections.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section fifteen (15) of chapter three hundred and forty-nine (349) of the General Laws of one thousand eight hundred and ninety-nine (1899) be amended so as to read as follows:

Time for
keeping polls
open.

Section 15. The polls in the several election districts on the primary election day shall be kept open for the purpose of voting, and the same officers shall remain in session for the purpose of registration of voters, for the same length of time, which shall be from nine (9) o'clock in the morning until nine o'clock in the evening, in towns, and from six (6) o'clock in the morning until nine (9) o'clock in the evening in cities and villages and in places where incorporated villages and townships are one election precinct. If at the hour of closing there are any electors in the polling place, or in line at the door, desiring to vote, and who are qualified to register and participate therein, and have not been able to do so since appearing at the polling place, said polls shall be kept open reasonably long enough after the hour for closing to allow those present at that hour to register and vote. No one not present at the hour of closing shall be entitled to register and vote because the polls may not actually be closed when he arrives.

All present
may vote.

No adjournment or intermission whatever shall take place until the polls shall be closed and until all the votes cast at such polls have been counted and the result publicly announced; but this shall not be deemed to prevent any temporary recess while taking meals or other necessary delay, *provided* that the board shall remain in session and that no more than one member of the board of election shall at any time be absent from the polling place.

Announcing
result.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 31, 1905.

CHAPTER 93.

H. F. No. 244.

An act entitled an act authorizing the formation of corporations to loan money on farm mortgages, to deal in mortgages on farm lands, and to issue and negotiate debentures thereon.

Corporations
to loan
money.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. Any three or more persons may form a corporation for the purpose of loaning its money on first mortgages on improved farm lands, and of buying such mortgages and of issuing and negotiating its debentures thereon: such corporation to have the power of executing all contracts, incumbrances, transfers, releases and other instruments necessary to the transaction of such business.

Formation.

SEC. 2. Such corporation shall have a paid up capital of at least one hundred thousand dollars (100,000), and the word "debenture" shall be a part of its corporate name.

Capital
stock.

SEC. 3. Before the execution of the certificate of incorporation of any such corporation, its proposed name shall be submitted to the public examiner, who shall compare it with those of corporations operating in this state, and if it is likely to be mistaken for any of them, or to confuse the public as to the character of its business, or is otherwise objectionable, additional names shall be submitted until a satisfactory one is selected, whereupon he shall issue his certificate of approval thereof.

Name of
corporation;
submit to
public ex-
aminer.

SEC. 4. Within ninety days after the adoption of its by-laws, or of any amendment thereof, a certified copy of the same shall be filed with the public examiner.