

CHAPTER 302.

S. F. No. 249.

An act to regulate the issuance of warehouse receipts by public warehousemen in this state.

Public
warehouse
receipts.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. Whenever any grain is delivered to a public warehouseman in this state he shall receive for storage or shipment, so far as the capacity of his warehouse or elevator will permit, all grain in suitable condition for storage tendered him in the usual course of business, without discrimination of any kind. A warehouse receipt in form prescribed by the railroad and warehouse commission shall be issued and delivered to the owner immediately upon receipt of each lot or parcel of grain, giving true and correct grade and weight thereof. Such warehouse receipts shall be consecutively numbered and no two receipts bearing the same number shall be issued from the same warehouse during any one year, except in case of a lost or destroyed receipt, in which case the new receipt shall bear the same date and number as the original, and shall be plainly marked on its face "Duplicate."

No dis-
crimination.
Form of
receipt.

SEC. 2. Any owner of a public warehouse, or his agent, receiving said grain for storage in any public warehouse or elevator, who shall either fail to issue or deliver a warehouse receipt conforming to the provisions of section 1 of this act, or who shall purposely issue a receipt not stating said matters accurately, or who shall issue such warehouse receipt to any person who does not store the grain for which it calls, or who shall issue any kind of a slip, memoranda or any other form of receipt which does not conform to the provisions of section 1 of this act, shall be guilty of a misdemeanor, and upon conviction thereof shall be punished for each offense by a fine not exceeding one hundred (\$100) dollars or imprisonment in the county jail not exceeding ninety (90) days.

Misde-
meanor,
penalty.

SEC. 3. Any person delivering grain for storage to any such public warehouse or elevator who shall knowingly accept any kind of a receipt, slip, memoranda, due bill or any other instrument which does not conform to the provisions of section 1 of this act, shall be guilty of collusion, and upon conviction thereof shall be punished for each offense by a fine not exceeding one hundred

Collusion to
knowingly
accept im-
proper
receipt.

(\$100) dollars or by imprisonment in the county jail not exceeding ninety (90) days.

When not
receivable
as evidence.

SEC. 4. No receipt, slip, memoranda, due bill or any other instrument than the one prescribed by section 1 of this act, shall be admissable in evidence in any civil action.

SEC. 5. This act shall take effect and be in force on and after May 1st, 1905.

Approved April 19, 1905.

S. F. No. 383.

CHAPTER 303.

Consolidation of domestic life, health and accident insurance companies.

An act to regulate the consolidation and reinsurance of domestic insurance companies transacting the business of life, accident or health insurance.

Be it enacted by the Legislature of the State of Minnesota :

Prohibition.

SECTION 1. No company organized under the laws of this state to do the business of life, accident or health insurance, either on the stock, mutual, stipulated premium, assessment, or fraternal plan, shall consolidate with any other company, or reinsure its risks, or any part thereof with any other company, or assume or reinsure the whole of, or any portion of the risks of any other company, except as hereinafter provided; but nothing herein contained shall prevent any such company, organized on the stock or mutual plan, from reinsuring a fractional part of any single risk.

Petition to insurance commissioner.

SEC. 2. When any such company shall propose to consolidate with any other company, or to enter into any contract of reinsurance, it shall present its petition to the insurance commissioner of this state, setting forth the terms and conditions of such proposed consolidation or reinsurance, and praying for the approval or of any modification thereof, which the commission hereinafter provided for may approve.

Notice to policy holders, publication.

SEC. 3. The insurance commissioner shall thereupon issue an order of notice, requiring notice to be given by mail to each policy holder of such company, of the pending of such petition, and the time and place at which hearing thereon will be held, and shall publish the said order of notice and said petition in five daily newspapers, for at least two weeks before the time appointed for the hearing upon said petition.