

of any part of the principal or interest of any bonds guaranteed or assumed by it; and *provided further*, that no savings bank shall ever loan upon, or invest in railroad bonds to exceed in the aggregate twenty (20) per cent of its deposit nor shall such savings bank ever loan upon or invest in the bonds issued or guaranteed or assumed by any one railroad company, to exceed in the aggregate five (5) per cent of its deposits.

Not to exceed 20 per cent of deposits.

SEC. 3. That section fifteen (15) of the above entitled act be, and the same is hereby amended to read as follows:

Section 15. The board of trustees shall on or before the first day of February in each year make a report in writing to the public examiner and in such form as he shall prescribe, of its condition on the morning of the first day of January preceding.

Report in writing.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved March 19, 1903.

CHAPTER 72.

H. F. No. 146.

An act providing for the deposit of wills during the life of the makers in the office of the judge of probate of the county of the residence of the maker, and for the keeping and disposition of the same.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. Any will in writing, being inclosed in a sealed wrapper, and having indorsed thereon the name of the testator and his place of residence, and the day when, and the person by whom it is delivered, may be deposited by the person making the same, or by any person for him, with the judge of probate in the county where the testator lives, and the judge of probate shall receive and safely keep such will and give a certificate of the deposit thereof.

Deposit of wills.

SEC. 2. Such will shall during the lifetime of the testator be delivered only to himself, or to some person authorized by him by an order in writing, said order to be duly acknowledged and witnessed by at least two subscribing witnesses; and after the death of the testator, and at the first probate court session, after notice thereof,

Order for delivery of will.

it shall be publicly opened by the judge of probate, and be retained by him.

Probate judge to give notice.

SEC. 3. The judge of probate shall give notice of such will being in his possession to the executor therein appointed, if there be one, otherwise to the persons interested in the provisions of the will; or if the jurisdiction of the case belongs to any other court, such will shall be delivered to the executor named in said will, or to some other trusty person interested in the provisions of the same, to be presented to such other court.

Apply to wills heretofore deposited.

SEC. 4. The provisions of this act with regard to the care, custody and disposition of wills deposited in accordance with the provisions thereof with judges of probate shall apply to all wills heretofore deposited in the offices of judges of probate in this state.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved March 19, 1903.

H. F. No. 133.

CHAPTER 73.

Boards of education in cities of over 50,000 inhabitants.

An act entitled "An act empowering board of education in incorporated cities having over fifty thousand (50,000) inhabitants and constituting special or independent school districts to make rules and regulations for the government and management of schools and for the employment and examination of teachers therein."

Be it enacted by the Legislature of the State of Minnesota:

May employ teachers and make rules.

SECTION 1. Boards of education in incorporated cities having over fifty thousand (50,000) inhabitants and constituting special or independent school districts may employ superintendents and teachers and may make rules and regulations for the government of schools and for the employment and examination of teachers and prescribing their powers and duties; and prescribing the description, grading and classification of scholars and their management and the course of instruction and books to be used and other matters pertaining to the government and welfare of schools.

SEC. 2. This act shall not be construed as modifying or attempting to modify any charter adopted under and pursuant to section 36, article IV, of the constitution of