CHAPTER 65.

An act to fix the time for holding the general terms of the district court in the county of Douglas in the Seventh Judicial District in the State of Minnesota.

Be it enacted by the Legislature of the State of Minnesota:

SECTION I. The general terms of the district court in Terms of court, Doug-and for the county of Douglas, in the Seventin judicial las county. district, State of Minnesota, shall be held upon the fourth (4th) Monday of February and the second (2d) Monday of September in each year.

SEC. 2. All acts or parts of acts inconsistent with this act are hereby repealed.

This act shall take effect and be in force from SEC. 3. and after its passage.

Approved March 19, 1903.

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CHAPTER 66.

An act entitled an act to enable and authorize the board of county commissioners of any county in this state having more than one hundred and fifty thousand inhabitants, according to the last then completed state or national census, to issue certificates of indebtedness to fund the floating indebtedness of said county existing on February first, A. D. one thousand nine hundred and three (1903), and to levy taxes for the payment thereof.

Be it enacted by the Legislature of the State of Minnesota:

SECTION I. The board of county commissioners of Counties of any county in this state, having more than one hundred 150,000. and fifty thousand inhabitants, according to the last then completed state or national census, is hereby authorized and empowered to issue at any time prior to the 1st day of May, in the year one thousand nine hundred and three (1903), the certificates of indebtedness of said county for such an amount as may be necessary for the purpose of funding the floating indtebtedness of said county, which said floating indebtedness exists on the first day of February, A. D. one thousand nine hundred and three, and which indebtedness has not existed for more than five

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H. F. No. 161.

more than

Floating indebtedness.

years, said certificates of indebtedness and the proceeds thereof shall be used for no other purpose, and this act shall not relate to any floating indebtedness of any county, the floating indebtedness of which is involved in any action pending at the time of the passage and approval of this act.

Said certificates of indebtedness shall be in SEC 2 such sums as the board of county commissioners shall determine, and shall bear interest at the rate of not exceeding 4 per cent per annum, payable semi-annually. The principal of said certificates of indebtedness shall become due and payable at such time or times as the board of county commissioners shall determine, subject, nowever, to the following limitations, to-wit: At least one-fifth of the said certificates shall become due and payable not more than one year from their date, at least one-fifth not more than two years from their date, at least onefifth not more than three years from their date, at least one-fifth not more than four years from their date, and the balance not more than five years from their date, and no existing law permitting the refunding or extension of the time of payment of the obligations of any county shall have any application to certificates of indebtedness issued hereunder.

SEC. 3. The certificates of indebtedness issued under this act shall be signed by the chairman of the board of county commissioners and attested by the county auditor and sealed with his official seal, and be made payable at such place as the board of county commissioners shall by resolution determine. Attached to each certificate shall be interest coupons evidencing the semi-annual installments of interest to fall due on the same, and which interest coupons shall be attested by the fac simile of the signature of the chairman of the board of county commissioners and of the county auditor.

SEC. 4. The board of county commissioners shall annually after the date of the issuance of said certificates of indebtedness levy a tax upon the taxable property of the county, in addition to all other taxes levied, sufficient to pay the interest annually accruing upon the certificates of indebtedness issued in pursuance of this act, and in advance of the maturity of the principal of any of said certificates shall in like manner levy a tax upon the taxable

Rate of interest.

Certificate signed by chairman of board.

Annual tax levy. property of said county sufficient to pay such principal when due.

SEC. 5. Before any such county shall be authorized to issue any certificates of indebtedness, as herein authorized, the county auditor shall give notice by advertisement published for at least one issue in each of at least two consecutive weeks in the official newspaper of said county that bids will be received at his office for the sale of such certificates at the time to be named in such advertisement. The county auditor shall sell such certificates to the highest bidder or bidders, but in no case for less than par.

This act shall take effect and be in force from SEC 6 and after its passage.

Approved March 10, 1903.

CHAPTER 67.

An act to amend chapter forty-four (44) of the General Deputy county andi-Laws of 1897, entitled "An act authorizing and empow- tors to admin-ister oath. ering deputy county auditors to administer oaths in their respective counties and to certify the same under the seal of the county auditor."

Be it enacted by the Legislature of the State of Minnesota :

SECTION I. That section one (I) of chapter fortyfour (44) of the General Laws of the State of Minnesota for 1807 be amended so as to read as follows:

Section 1. That in all counties in this state the deputy county auditors, duly appointed and qualified, are by this act authorized and empowered to administer oaths and Seal of county auditor. take acknowledgments in their respective counties and to certify the same under the seal of the county auditor.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 19, 1903.

H. F. No. 438.