

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved April 21, 1903.

S. F. No. 530.

### CHAPTER 342.

Discharge  
of mortgages.

*An act to amend section 4196 of General Statutes of 1894, as amended by chapter 182 of General Laws of 1899, relating to the discharge of mortgages of record.*

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section 4196 of the General Statutes of 1894, as amended by chapter 182 of the General Laws of 1899, be amended so as to read as follows:

How mort-  
gages may  
be discharged.

Section 4196. Mortgages may be discharged by an entry in the margin of the record thereof, signed by the mortgagee or his executor, administrator or assignee, or if the mortgagee or assignee be a corporation it may be signed by the president, or vice president, attested by the secretary or treasurer of said corporation, acknowledging the satisfaction of the mortgage; and such entry shall have the same effect as a deed of release, duly acknowledged and recorded. They may also be discharged upon the record thereof by the register of deeds whenever there shall be presented to him a certificate signed by the mortgagee or grantee, his personal representatives or assigns, executed and acknowledged as hereinbefore prescribed, specifying that such mortgage has been paid or otherwise satisfied or discharged; that said marginal satisfactions shall be numbered and entered on the reception book, and grantor and grantee's index. In case any mortgage shall cover property situated in more than one county in this state a certificate of discharge thereof or a certified copy of the record of any such certificate may be recorded in the office of the register of deeds of each county where said mortgage may be recorded; *provided*, that in case of discharge by entry upon the margin of the record, the instrument so discharged or satisfied shall likewise be included in such certificate of discharge and satisfaction, and if any such mortgage shall be foreclosed by advertisement or action in any one county, and the mortgage debt secured thereby be paid by such foreclosure, there may be filed for record in the office of the register of deeds of such other county or counties, duly certified

When  
mortgages  
cover  
property  
in more  
than one  
county.

copies of the notice of sale, and all other foreclosure proceedings of record in the office of the register of deeds in the county wherein said mortgage may be foreclosed. Every such certificate or papers evidencing such foreclosure proceedings, together with the proofs, acknowledgments and certifications thereof, shall be recorded at full length and reference made to the book and page containing such record by a minute on the margin of the record of the original mortgage, and the register of deeds shall indorse upon papers so presented to him for record the time and place of recording the same.

Certificate  
and papers  
to be  
recorded.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved April 21, 1903.

### CHAPTER 343.

S. F. No. 431.

*An act entitled: "An act to authorize cities in this state now or hereafter having a population of one hundred and fifty thousand inhabitants or over to issue bonds in aid of certain street improvements."*

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. Any city in this state, now or hereafter having a population of one hundred and fifty thousand inhabitants or over, which shall decide by action of its common council to improve any street leading to the outskirts of such city, which will be in the nature of a general thoroughfare, by paving or macadamizing the same, when in the opinion of the common council, property cannot be found subject to assessment which is benefited sufficiently to cover the cost and expense of such improvement, then and in that case the common council of such city, in order to aid in defraying the cost and expense of such improvement, may, by ordinance passed by the affirmative vote of at least two-thirds of all the members elect thereof, authorize the issue, and may issue and sell the bonds of such city therefor in a sum not to exceed \$30,000.00 par value, anything in the charter of said city or in any law in this state which may prohibit the issue of any bonds in excess of any specified percentage of the taxable property in such city to the contrary notwithstanding; provided, however, that no power is granted or shall exist under

Authorizing  
counties of  
over 150,000  
inhabitants  
to issue  
bonds for  
street im-  
provements.