

first of each month to place to the credit of said moneys all interest received from deposits of said moneys in banks, notice of the amount of interest so credited to be sent to the chief inspector,—said moneys to constitute a fund known as the state grain inspection fund.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved April 21, 1903.

S. F. No. 455.

CHAPTER 327.

Publication
of annual
statement.

An act to amend section seventy-four of chapter one hundred seventy-five of the Laws of eighteen hundred ninety-five, entitled "An act to revise and codify the insurance laws of the state." This amendment relates to the publication of the annual statement of insurance companies in this state, as required in said act.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That section seventy-four of chapter one hundred seventy-five of the Laws of eighteen hundred ninety-five, be amended so as to read as follows :

Statement
of condition
to insurance
commissioner.

Section 74. Every insurance company doing business in this state must transmit to the insurance commissioner a statement of its condition and business for the year ending on the 31st day of December. Said statement must be published in both Hennepin and Ramsey counties in the English language at least three times in a daily newspaper of general circulation, printed and published in the English language, and having a bona fide circulation of two thousand copies or more in the county where the same is published; *provided, however*, that in case such insurance company has its home office in some other county than [either] Hennepin or Ramsey, then the statement of such company shall be published in a daily newspaper published in such county where the home office is located, and in case there is no daily paper published in such county, then in some weekly paper published therein. All statements for publication shall be made out on blanks furnished by the insurance commissioner and under his direction, and the insurance commissioner's certificate of authority to do business in this state shall be published in connection with said statement of each company doing business in this state.

Published
in daily
newspaper.

Proof of publication, to-wit, the printer's affidavit of the fact, shall be filed with the insurance commissioner in all cases. Proof of publication.

In case such statement is not published by the company or its agent, and proof of publication filed as required within sixty days from the date of filing the statement with the insurance commissioner, it shall be the duty of the insurance commissioner to have the same published as provided in this section, and collect the cost of said publication from the company.

SEC. 2. This act shall take effect and be in force from and after July 1, A. D. 1903.

Approved April 21, 1903.

CHAPTER 328.

S. F. No. 472.

An act to legalize the foreclosure of mortgages by action prior to April 23rd, 1897, when chapter 253 of the laws of that year was passed, in cases where the usual certificate and order of confirmation of sale were made and the time for redemption had expired but no final decree had been made or entered prior to that date, when a final decree in action to foreclose mortgages was dispensed with by that enactment. Legalizing foreclosure of mortgages.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That in all cases and instances of foreclosures of real estate mortgages by action, prior to the 23rd day of April A. D., 1897, when chapter 253 of the laws of that year was passed, wherein the usual certificate and order of confirmation of sale were made and the time for redemption had expired and no redemption made, but no final decree had been made or entered prior to that date, when by said enactment final decrees in actions to foreclose real estate mortgages was dispensed with, such foreclosures of real estate mortgages by action are hereby fully and completely legalized and made valid and effective as if such final decree had been or were made and entered in the theretofore customary manner and the certificate of sale in such actions and foreclosure proceedings, if conforming to the laws and statutes in such cases made and provided, is hereby made effective to operate as a conveyance, to the purchaser at the sale or his assignees or successors in interest, of all the right, Made legal in certain cases.