

and there is hereby appropriated out of the state treasury the amount of money necessary to pay such warrant from the moneys so paid into said state treasury, by such receiver or other liquidating officer upon account of the claim for which said warrant is drawn.

At the end of ten years after said money has been so paid into the state treasury, as provided in section 2 of this act, if no claim has been filed therefor with the public examiner and superintendent of banks, it shall be the duty of that officer to so note upon his copy of the certified list aforesaid and to certify the fact to the state treasurer and state auditor, who shall thereupon make like entries upon their respective certified lists, and any further claim to said money shall thereafter be absolutely barred.

Claims
barred after
ten years.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved Feb. 13, 1903.

CHAPTER 15.

H. F. No. 100

An act to amend section six thousand and twenty-eight (6028) of the General Statutes of Minnesota 1894 relating to the limitation of the time within which proceedings may be commenced for the foreclosure of mortgages.

Be it enacted by the Legislature of the State of Minnesota,

SECTION 1. That section six thousand and twenty-eight (6028) of the General Statutes of Minnesota 1894 be and the same is hereby amended to read as follows:

Section 6028. Foreclosure by advertisement limitation.

Foreclosure
by advertise-
ment within
fifteen years
after maturity.

"Every mortgage of real estate heretofore or hereafter executed containing therein a power of sale, upon default being made in any condition of said mortgage, may be foreclosed by advertisement within fifteen (15) years after the maturing of such mortgage or the debt secured thereby in the cases and in the manner hereinafter specified," and said fifteen (15) years shall not be enlarged or extended by reason of any non-residence, nor by reason of any payment or payments made or applied upon the debt secured by such mortgage after the maturity of such debt.

Time not
extended.

SEC. 2. The provisions of this act shall not affect any foreclosure proceedings now pending.

SEC. 3. This act shall take effect and be in force from and after the 1st day of September, 1903.

Approved Feb. 13, 1903.

H. F. No. 16.

CHAPTER 16.

An act legalizing certain armory bonds heretofore voted to be issued by the city council or common council of any city, together with the ordinances relating thereto.

Be it enacted by the Legislature of the State of Minnesota.

Legalizing
armory bonds
issued.

SECTION 1. Any and all bonds of any city in the State of Minnesota, heretofore voted to be issued by the common council or city council of any such city assuming to act under a general law of this state for the purpose of providing or erecting armories for the national guard, and signed by the proper officials in office at the date thereof, though in excess of the limit fixed by law for the bonded indebtedness of such city, together with all ordinances authorizing the same or relating thereto, are hereby in all respects validated and legalized, and the bonds so voted and signed may be sold by the proper authorities for the purposes aforesaid, and when sold shall be and are hereby declared to be valid obligations of such city; *provided*, that in voting to issue said bonds such city council or common council has in other respects complied substantially with the provisions of the specific act of the Legislature of the State of Minnesota under which it assumed to act; and *provided further*, that the bonded indebtedness of such city shall not exceed, including the amount of said issue, but less the amount of the credit of any sinking fund existing in said city, 10 per cent of the assessed valuation of the taxable property of such city.

Provided,
substantial
compliance
with law.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved Feb. 18, 1903.