

scripts from other counties, the transcript shall be verified and certified to by the register of deeds who made such transcript as a correct copy of the original record in such other county.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved April 3, 1903.

CHAPTER 125.

H. F. No. 343.

An act to amend section 1235 of General Statutes of Minnesota, 1894.

Village
bonds for
public im-
provements.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section 1235 of the General Statutes of Minnesota 1894, be and the same hereby is amended so as to read as follows:

Section 1235. If five-eighths of the votes cast upon the proposition at such election be in favor of such proposition the said council or other similar body may issue and negotiate the bonds of such village to the amount necessary for the erection of such building or the making of such improvements; *provided*, that such bonds shall not be negotiated or sold for less than their par value. *Provided*, that no village shall be authorized to issue or sell its bonds to an amount so that the aggregate bonded indebtedness thereof shall at any one time exceed 10 per cent of the assessed valuation of the taxable property of such village as indicated by the last preceding assessment of such property. *Provided, further*, that all such bonds shall be due and payable in not more than twenty (20) years from the date of issue of such bonds.

Five-eighths
vote required.

Limitations
of indebted-
ness.

Maturity of
bonds.

SEC. 2. All acts and parts of acts inconsistent with this act are hereby repealed.

SEC. 3. This act shall take effect and be in force from and after May 1, 1903.

Approved April 3, 1903.