

CHAPTER 113.

S. F. No. 254.

An act to amend section 3314 of the General Statutes of Minnesota of the year 1894, relating to co-operative life insurance associations.

Co-operative
life insurance
associations.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That section 3314 of the General Statutes of Minnesota of the year 1894 be and the same hereby is amended so as to read as follows: "Nothing in this act contained shall be construed to require any society or any subordinate lodge or body of any secret or fraternal or industrial society now organized in this state, paying only sick benefits not exceeding two hundred and fifty (250) dollars in the aggregate to any one person in any one year, or a funeral benefit or relief to those dependent on a member, not exceeding three hundred and fifty (350) dollars to make any report thereof as herein contemplated; nor to require the subordinate lodges or councils or other bodies, by whatever name known, of fraternal or secret or industrial societies, to make and file reports with the commissioner of insurance, when the money, benefit, charity, relief or aid is payable by the grand or supreme body of the same, and is derived from assessments upon such subordinates or their members; but such reports shall be made and filed by such grand or supreme body. Nor shall anything in this act prevent the creation of a reserve fund by any corporation, association or society transacting the business of life, endowment or casualty insurance, upon the coöperative or assessment plan, which funds or its accretions, or both, are to be used for the payment of assessments or death losses, or for benefits. Nothing in this act shall be construed to affect the grand or subordinate lodges of the Independent Order of Odd Fellows, as they now exist, nor to any grand order (or) subordinate lodge of Free and Accepted Masons, nor any grand lodge or subordinate lodges of the Order of Sons of Hermann of the State of Minnesota, or of the Modern Woodmen of America."

Sec. 3314,
G. S. 1894,
amend-d.

Fraternal
societies not
required to
make reports.

I. O. O. F.
not affected.

Masonic
lodges not
affected.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved April 3, 1899.