

Provision for
taxation.

teen hundred eighty-five (1885), nor to any corporation organized under said acts of eighteen hundred eighty-three (1883) and eighteen hundred eighty-five (1885), with authority to do title insurance business. *Provided*, however, that any corporation so organized under or confirmed by the provisions of said chapter one (hundred) thirty-five (135) of the general laws of eighteen hundred eighty-seven (1887), relating to title insurance companies, which has heretofore or shall hereafter avail itself of the provisions of said acts of eighteen hundred eighty-three (1883) and eighteen hundred eighty-five (1885), relating to trust companies, and any corporation heretofore organized under said acts of eighteen hundred eighty-three (1883) and eighteen hundred eighty-five (1885), and authorized to do a title insurance business shall be taxed upon one-half of its capital stock and surplus in the same manner that domestic insurance companies are taxed, and upon the rest of its property in the same manner that trust companies and other corporations are or may be taxed, upon filing in the office of the secretary of state an acceptance of this proviso.

SEC. 2. All acts and parts of acts inconsistent with the provisions of this act are hereby repealed.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved March 22, 1897.

S. P. No. 246.

CHAPTER 63.

Insurance
against burg-
lary or theft.

An act to amend chapter 175 of the general laws for the year 1895, entitled an act to revise and codify the insurance laws of the state, approved April 25th, 1895, so as to authorize insurance against loss by burglary or theft or both.

Be it enacted by the Legislature of the state of Minnesota:

Amendment.

SECTION 1. That section 27 of chapter 175 of the general laws of the state of Minnesota for the year 1895 be amended so as to read as follows:

Sec. 27. Insurance companies may be formed as provided in section twenty-eight for any one of the following purposes, to-wit:

Classifica-
tions.

First—To insure against loss or damage to property by fire, lightning, hail or tempest on land, upon the stock or mutual plan.

Second—To make insurance upon the lives of individuals, and every insurance appertaining thereto or connected therewith, and to grant, purchase or dispose of annuities and endowments of any kind. *Provided*, no company transacting the business of life insurance in this state shall be permitted to take any other kinds or risks except those connected with or appertaining to making insurance on life, or against accident to persons, and the granting, purchasing and disposing of annuities and endowments.

Third—To insure upon the stock or mutual plan vessels, freight, goods, money, effects, and money lent on bottomry or respondentia, against the perils of the sea and other perils usually insured against by marine insurance, including risks of inland navigation and transportation.

Fourth—To guaranty the fidelity of persons in positions of trust, private or public, and to act as surety on official bonds and for the performance of other obligations.

Fifth—To insure against loss or damage to the property of the assured, or loss or damage to the life, person or property of another for which the assured is liable, caused by explosion of steam boilers.

Sixth—To insure any person against bodily injury or death by accident, or any person, firm or corporation against loss or damage on account of the bodily injury or death by accident of any person for which loss or damage said person, firm or corporation is responsible.

Seventh—To insure against the breakage of plate glass, local or transit.

Eighth—To insure against loss by burglary or theft or both or attempt thereat, or loss of money or securities in course of transportation.

Ninth—To insure against loss or damage to property of the assured by water, caused by accidental breakage of automatic sprinkler heads.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 22, 1897.

CHAPTER 64.

S. F. No. 35.

An act to prevent the furnishing of impure water and prescribing a punishment therefor.

Forbidding supply of impure water.

Be it enacted by the Legislature of the state of Minnesota: