

S. F. No. 162.

CHAPTER 26.

Bonds for
public build-
ings.

An act to amend section 307, chapter 10, general statutes 1878, being section 1435, general statutes 1894, relating to the issuance of bonds for the erection of public buildings by cities, boroughs and villages.

Be it enacted by the Legislature of the state of Minnesota:

SECTION 1. That section 307 of chapter 10, gen. statutes 1878, being sec. 1435, gen. statutes 1894, be and the same is hereby amended so as to read as follows:

City, borough
or village not
exceeding
10,000 popu-
lation.

Sec. 1435. Whenever the council of any city, borough, or village in this state, having a population not exceeding ten thousand inhabitants, and who are authorized to erect buildings therefor, and levy taxes to pay for the same, shall determine that it is for the interest of such city, borough, or village to erect a building for the purpose of a city hall, market house, engine house, city offices, public library, or city prison, or one building for all or several of these purposes combined, it shall be lawful for them, and they are hereby authorized and empowered, to issue for that purpose, at any time, the bonds of such city, borough or village, as hereinafter stated, with interest coupons attached, to an amount not exceeding two per cent of the total assessed valuation thereof, as the same appears by the assessment of the preceding year, and with the proceeds of such bonds to erect such hall, market house, engine house, city offices, public library, city prison, or one building for all or several of these purposes combined; *provided*, that whenever the council of any city, borough or village in this state contemplate the erection of such building, the proposition shall first be submitted to the legal voters within the limits of such city, borough, or village for their approval or rejection; and if a majority of the electors present and voting is in favor of such proposition, then such council shall proceed as herein provided; but if such majority is opposed, then it shall be illegal for such council to issue any bonds or other evidences of indebtedness for any such purposes.

Bonds not to
exceed 2%
assessed
valuation.

Majority of
legal voters.

SEC. 2. This act shall take effect and be in force from and after its passage and approval.

Approved February 26, 1897.