Weed agents, to be paid by township, city or village.

Rebate of

texes.

Provided, however, that the compensation of each weed agent for personal services rendered by him as herein provided shall be an exclusive charge upon the township, city or village by which said weed agent was appointed, and the claims for said services shall be audited and paid out of the general fund of such township, city or village.

Sec. 2. That section thirteen (13) be and the same is

hereby amended so as to read as follows:

Sec. 13. Upon petition of the owner or owners of any lands in the state to the board of county commissioners of the county in which the land taxed for the destruction of Russian thistles is located, the said board of county commissioners to whom petition is made shall hear the evidence, and where the payment of the tax will work injustice or extreme hardship they may recommend to the state auditor the abatement of such taxes in whole or in part as other taxes are abated, as provided by law. Such petition shall be filed with the county auditor, and the hearing and determination thereof shall be had at any regular or special meeting of the county commissioners prior to the time for the filing of delinquent tax lists by the county auditor, and due notice of the time and place of hearing shall be given by the county auditor to the county attorney of the proper county.

SEC. 3. This act shall take effect and be is force from

and after its passage.

Approved April 23, 1897.

8. F. No. 627.

CHAPTER 245.

Incorporation of sayings associations. An act to amend section eight (8) of chapter twenty-three (23) of the general laws of the year one thousand eight hundred and sixty-seven (1867), being an act entitled "An act to provide for the incorporation of saving associations," approved March 8, 1867, and the several acts amendatory of such section.

Be it enacted by the Legislature of the state of Minnesota:

Amendment.

SECTION 1. That section eight (8) of chapter twenty-three (23) of the general laws of the year one thousand eight hundred and sixty-seven (1867), said chapter being an act entitled "An act to provide for the incorporation of saving associations," as said section has been since amended, be and the same is hereby farther (further) amended so that it shall hereafter read as follows:

Sec. 8. At least half of the whole amount loaned shall Investments. be invested:

U. S. stocks and bonds.

First—In the stocks or bonds or interest-bearing notes, or obligations of the United States, or those for which the faith of the United States is pledged for the

payment of the interest and principal.

State stocks and bonds.

Second—In the stocks or bonds of any state in the Union, provided that such state has not within ten (10) years previous to making such investment by such corporation defaulted in the payment of any part of the principal or interest on any debts authorized by any legislature of such state to be contracted, and of the state of Minnesota, issued since one thousand eight hundred and sixty (1860).

County or municipal stocks and bonds.

Third—In the stocks or bonds of any city, county, town, village or school district in the states of Minnesota, Wisconsin, Iowa, North Dakota, South Dakota, Illinois, Indiana, Ohio or Michigan, or in any warrants or interest-bearing obligations issued by the said states, or counties in said states, city or city board, town, village, or school district within the county in which such banks shall be situated, or in the stocks or bonds of any city, town, village or school district of the United States, which city, county, town, village or school district had at least five thousand (5,000) inhabitants as determined by the state or United States census taken next preceding the issue of bonds or stocks tendered; provided, that the bonded indebtedness of any such city, county, town, village or school district so tendering bonds or stocks shall not exceed ten per centum upon the assessed valuation of such city, county, town, village or school district at the time of the issue of the stocks or bonds tendered

real estate se-

Fourth-In notes secured by mortgage or unincum. Notes with bered real estate situate in the states of Minnesota, Wisconsin, Iowa, North Dakota or South Dakota, and worth at least twice the amount loaned thereon; but in case the loan is on unimproved or unproductive real estate the amount loaned thereon shall not be more than (30) per cent. of its actual value; and no investment in any bond and mortgage shall be made by any savings bank except upon the report of a committee charged with the duty of investigating the same, and who shall certify to the value of the premises mortgaged, or to be mortgaged, according to their best judgment, and such report shall be filed and preserved among the records of the institution.

The remaining one-half (1/2) may be invested in said stocks or loaned on the aforesaid securities or upon approved personal or collateral security, or used to buy

and sell exchange; but no loan shall be made upon the personal security of less than two responsible individuals.

This act shall take effect and be in force SEC. 2. from and after its passage.

Approved April 23, 1897.

6. F. No. 620.

CHAPTER 246.

Cities of 100,-000 popula-don may improve market property.

An act to authorize and empower cities having a population of one hundred thousand or more inhabitants to repair and revamp market houses, market sheds and other market property, and to issue and sell certificates of indebtedness to raise money for the payment of such work.

Be it enacted by the Legislature of the state of Minnesota:

SECTION 1. In all cities of this state which now have a population of one hundred thousand or more inhabitants, the common council of each of such cities is hereby authorized and empowered to repair and revamp market houses, market sheds and other market property when owned and operated by such cities.

SEC. 2. For the purpose of raising money to pay for such repair and revamping of such market houses and other market property such common council is hereby authorized to issue and sell certificates of indebtedness. same to issue in denominations and sold as such common council shall direct.

Sec. 3. All acts and parts of acts, whether general or special, inconsistent herewith are bereby repealed. Sec. 4. This act shall take effect and be in force

from and after its passage. Approved April 23, 1897.