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and after the first day of January, one thousand eight hundred and ninety-eight (Jan. 1, 1898.) Approved April 21, 1897.

H.F.No. 217.

## CHAPTER 196.

Mining and manufacturing Co's. An act to amend section six (6) of chapter twentyeight (28) of the general laws of 1876, being an act to authorize the formation of corporations for mining and smelting ores and for manufacturing iron, copper and other metals.

Be it enacted by the Legislature of the state of Minnesota:

Amendment. SECTION 1. That section six (6) of chapter twentyeight (28) of the general laws of 1876, be amended by striking out the following words occuring in the fourth, fifth and sixth lines of said section: "But nostock so issued or sold, purporting to be full paid, shall be subject to any further assessments in the hands of the lawful holder thereof, without his consent;" so that said section when amended shall read as follows:

Stock and stockholders. Sec. 6. The stock of any such corporation shall be deemed personal property, and may be issued, sold and transferred as may be prescribed by resolution or bylaws of said corporation or its managing board; upon the issuance of stocks the lawful holders thereof shall constitute the members of such corporation, and a majority in amount thereof may call a meeting of the stockholders at any time, irrespective of any by-laws, at the principal office of the company. or at the capital of the state, upon giving thirty (30) days' notice by publication in a newspaper published at the place of such office, if there be such paper, and if not, then a paper published at the capital.

 $^{\circ}$  S<sub>EC</sub>. 2. This act shall take effect and be in force from and after its passage.

Approved April 21, 1897.