

voters of such county, to issue certificates of indebtedness against such county for the amount necessary to repair and maintain such bridge; said certificates of indebtedness to bear interest at the rate of six (6) per cent per annum, payable annually, and to be issued payable on demand or payable at a time within five (5) years from the date thereof, fixed by the commissioners, and in amounts as in the judgment of the commissioners will be for the best interest of the county, reference being had to the sale and disposition of such certificates; and such certificates shall not be negotiated for less than their face value. Such certificates shall be signed by the chairman of the county board of commissioners, and attested by the auditor of such county.

If in two counties.

SEC. 2. If such bridge is situate in two counties, the cost of such repairs and maintenance shall be apportioned between the counties by the commissioners of the two counties, and the commissioners of each county may issue certificates as hereinbefore provided for the amount required by such county.

Tax levy for interest.

SEC. 3. The necessary tax to meet the interest and principal of certificates issued under the provisions of this act shall be levied upon the taxable property of the county in which such certificates are issued.

SEC. 4. All acts and parts of acts conflicting with the provisions of this act are hereby repealed.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved April 21, 1897.

H. F. No. 845.

CHAPTER 195.

School meetings.

An act to amend section 3678 of the general statutes of 1894, as amended by chapter 75 of the general laws of the year 1895, relating to school meetings in common school districts.

Be it enacted by the Legislature of the state of Minnesota:

SECTION 1. That section three thousand and six hundred and seventy-eight (3678) of the general statutes of one thousand and eight hundred and ninety-four (1894), as amended by chapter seventy-five (75) of the general laws of one thousand eight hundred and ninety-five (1895), be and the same is hereby amended so as to read as follows:

Common school dists.

Sec. 3678. The officers of each common school dis-

trict shall be a director, a treasurer, and a clerk, who shall be elected by ballot at the annual meeting, which shall be held on the third (3rd) Saturday in June, of each year, at seven (7) o'clock p. m. unless a different hour shall have been fixed by a vote at the last preceding annual meeting; and the polls shall remain open one (1) hour.

The term of office of any common school district officer that should expire on the last day of July, A. D. one thousand eight hundred and ninety-seven (1897), shall expire on the last day of June, one thousand eight hundred and ninety-seven (1897), and the term of office of any common school district officer that should expire on the last day of July, one thousand eight hundred and ninety-eight (1898), shall expire on the last day of June, one thousand eight hundred and ninety-eight (1898); and the term of office of any common school district officer that shall expire on the last day of July, A. D. one thousand eight hundred and ninety-nine (1899), shall expire on the last day of June, A. D. one thousand eight hundred and ninety-nine (1899).

Terms of
office.

The clerk shall within three (3) days after the meeting notify such persons of their election, and they shall enter upon their term of office on the first day of July in each year and continue in office for three (3) years and until their successors are elected and qualified. When a new district is formed a meeting for organization may be called by notice stating the object of such meeting, signed by three (3) freeholders or householders residing within the limits thereof and posted in five (5) conspicuous places in the district ten (10) days before the time fixed for holding such meeting, and such meeting so called shall have the same powers as annual meetings; *provided*, that the board of trustees elected at such meeting shall hold their respective offices until the next annual meeting; and of the officers elected by any district at the first annual meeting after the organization, the director shall hold his office for one (1) year, the treasurer two (2) years and the clerk three (3) years; *provided*, second, if an annual meeting is not held, or if for any reason a trustee is not elected to an office the term of which expires at the regular annual meeting of that year, the incumbent of such office shall hold over until the next annual meeting and until his successor is duly elected at a regular annual meeting.

New dists.

Provided, further, that when his successor is elected it shall be for the unexpired term.

SEC. 2. All acts or parts of acts inconsistent with this act are hereby repealed.

SEC. 3. This act shall take effect and be in force on

and after the first day of January, one thousand eight hundred and ninety-eight (Jan. 1, 1898.)

Approved April 21, 1897.

H. P. No. 217.

CHAPTER 196.

Mining and
manufactur-
ing Co's.

An act to amend section six (6) of chapter twenty-eight (28) of the general laws of 1876, being an act to authorize the formation of corporations for mining and smelting ores and for manufacturing iron, copper and other metals.

Be it enacted by the Legislature of the state of Minnesota:

Amendment.

SECTION 1. That section six (6) of chapter twenty-eight (28) of the general laws of 1876, be amended by striking out the following words occurring in the fourth, fifth and sixth lines of said section: "But no stock so issued or sold, purporting to be full paid, shall be subject to any further assessments in the hands of the lawful holder thereof, without his consent," so that said section when amended shall read as follows:

Stock and
stockholders.

Sec. 6. The stock of any such corporation shall be deemed personal property, and may be issued, sold and transferred as may be prescribed by resolution or by-laws of said corporation or its managing board; upon the issuance of stocks the lawful holders thereof shall constitute the members of such corporation, and a majority in amount thereof may call a meeting of the stockholders at any time, irrespective of any by-laws, at the principal office of the company, or at the capital of the state, upon giving thirty (30) days' notice by publication in a newspaper published at the place of such office, if there be such paper, and if not, then a paper published at the capital.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved April 21, 1897.