

B. F. No. 408.

CHAPTER 219.

Penal code.

95 C 219
 62-M - 540
 70-M - 1
 70-M - 22
 64-NW1022
 72-NW 797

An act to amend section four hundred and sixty-seven (467) of the penal code of the state of Minnesota, relating to receiving deposits in insolvent banks.

Be it enacted by the Legislature of the state of Minnesota:

Receiving deposits in insolvent banks.

SECTION 1. That section four hundred and sixty-seven of chapter ten (10) of title fifteen (15) of the penal code of the state of Minnesota, relating to the receiving of deposits in insolvent banks, be amended so as to read as follows:

SEC. 2. Any officer, director, stockholder, cashier, teller, manager, member, messenger, clerk, person, party or agent of any bank, banking corporation, association or firm, banking house, savings bank, banking exchange, brokerage deposit company, private bank, or any person, company or corporation, engaged in whole or in part in banking, brokerage, exchange, or deposit business in any way; and any person engaged in whole or in part in such business, who shall accept or receive on deposit (in such bank or banking institution as aforesaid) with or without interest from any person, any money, bank bills or notes, or certificates, or currency, or other notes, checks, bills, drafts or paper circulating as money, when he knows, or has good reason to know, that such bank, banking corporation, association or firm, banking house, savings bank, banking, banking exchange, brokerage, deposit company, private bank, as aforesaid is unsafe or insolvent, or that such person is unsafe or insolvent, and any person knowing such insolvency or unsafe condition who shall be accessory to, or permit or connive at the receiving or accepting on deposit therein or thereby any such deposits as aforesaid, shall be guilty of a felony, and upon conviction shall be punished by imprisonment in the state prison not more than ten (10) years, nor less than one (1) year, or by fine not exceeding ten thousand dollars, and not less than five hundred dollars.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved April 17th 1895.

Penalty.

C. 219 91-M . 321

95 C 219
 99-M - 328

95 C 219
 80-M - 323
 82-M - 436
 85-NW 230