

Terms of bond.

SEC. 3. Such bonds if issued, shall be for the principal sum of not less than five hundred (500) dollars, nor more than one thousand (1,000) dollars each, and shall draw interest payable semi-annually at a rate to be stated therein, not exceeding five (5) per centum per annum, and shall become due at such times as such board may by resolution aforesaid provide, and shall be signed by the president, and attested by the clerk of such board.

Tax to pay bonds.

SEC. 4. A tax shall be levied upon all the taxable property in such district and collected in the same way as other taxes in such district or city are levied and collected, at the proper times and in sufficient amounts to pay the principal and interest of such bonds when the same shall become due, and the moneys so collected shall not be used or expended for any other purpose than the making of such payments.

In cities not over 30,000.

SEC. 5. This act shall not apply to school districts situated in cities containing a population of over thirty thousand (30,000) inhabitants.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved April 19th, 1895.

S. F. No. 218.

CHAPTER 188.

Moneys in state public school fund.

An act to authorize the state treasurer to transfer monies remaining to the credit of the state agency fund of the state public school from said fund to the current expense fund of said school.

Be it enacted by the Legislature of the state of Minnesota:

Transferred to current expense fund.

SECTION 1. That the state treasurer be, and he hereby is, authorized to transfer any money remaining to the credit of the state agency fund of the state public school on July thirty-first, one thousand, eight hundred ninety-five from said fund to the credit of the current expense fund of said school.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved April 5, 1895.