

S. F. No. 270.

CHAPTER 179.

Assessment,
Endowment
and Casualty
Companies.

An act authorizing corporations, associations and societies organized or doing business under the co-operative or assessment life, endowment and casualty insurance plan, or either or any of them, whether under the provisions of chapter one hundred eighty-four of the general laws of the state of Minnesota for the year one thousand eight hundred and eighty-five, or otherwise, to amend their articles of association, and to legalize the incorporation or reincorporation of any such corporation, association or society, or any thereof, and to legalize any amendments heretofore made or attempted to be made, by any such organization.

Be it enacted by the Legislature of the state of Minnesota:

May amend
articles.

SECTION 1. That corporations, associations and societies, or any of the same, heretofore or hereinafter incorporated, or reincorporated or doing business under the provisions of chapter one hundred and eighty-four of the general laws of Minnesota for the year one thousand eight hundred and eighty-five, or otherwise, shall have power and authority to amend at any time their articles of incorporation or association, or reincorporation, in the manner provided in their articles of incorporation or association, and said amendments shall become binding and valid as a part of the articles of incorporation or association, so attempted to be amended, from the time that the same, or a copy thereof, are filed with the insurance commissioner of the state of Minnesota.

Reincorporation

SEC. 2. That whenever any corporation, association or society having incorporated, or reincorporated, or attempted to incorporate or reincorporate under the provisions of chapter one hundred and eighty-four of the general laws of the state of Minnesota for the year one thousand eight hundred and eighty-five, and has made or filed articles of association or of reincorporation with the insurance commissioner of the state of Minnesota, which have been approved by said commissioner, or by the attorney general, or has thereafter made or filed amendments to said original articles of association or of reincorporation with the said commissioner of insurance or the attorney general, such articles of incorporation, reincorporation and association, or any of the same, and all amendments or attempted amendments thereto, whether made in the manner provided by law, or otherwise, are hereby

in all things legalized and made valid to the same extent, as if done, according to the provisions of law.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved April 19th, 1895.

CHAPTER 180.

H. F. No. 810.

An act providing for the incorporation of educational institutions.

Educational institutions.

Be it enacted by the Legislature of the state of Minnesota:

SECTION 1. That any private or sectarian educational institution now organized, or which may hereinafter be organized, in the state of Minnesota, may become incorporated in the manner provided herein.

May incorporate.

SEC. 2. Certificate of incorporation.—The principal, board of officers or trustees of said educational institution shall cause to be prepared a certificate which shall contain:

Articles.

First—The name of the institution.

Second—The date when such institution was organized.

Third—The name of the principal, board of officers or trustees.

Fourth—Location of such institution.

Such certificate shall be signed by the principal, board of officers or trustees of such institution, acknowledged before a notary public, and shall be recorded in the office of the register of deeds of the county where such educational institution is located.

SEC. 3. Powers.—Upon filing such certificate in the manner hereinbefore provided, such educational institution shall become a body corporate and shall have the power to sue or be sued by its corporate name, and in such name to require or receive by purchase, gift, grant or bequest any property, real, personal or mixed, and the same to hold, transfer, sell, mortgage, convey, loan, let or otherwise use the same to its benefit; but said corporation shall have no power to divert any gift, grant or bequest from the specific purpose designated by the donor.

Powers.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved April 25th, 1895.