

SEC. 4. Neither the public examiner, the secretary of state nor any register of deeds shall receive for filing or recording articles of incorporation of any bank or trust company unless there shall be endorsed thereon a certificate of the public examiner to the effect that the name by which any such corporation is to be named, as given in such articles of incorporation has been approved by him. Such certificate shall be recorded with the articles to which it is affixed, and shall also be published with their publication.

Approval of names to be endorsed on articles.

Application.

SEC. 5. The provisions of this act shall apply to all amendments of articles of incorporation which purpose to change in any way the name of any existing bank or trust company.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved April 12th, 1895.

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#### CHAPTER 147.

S. F. No. 301.

Surplus money of B. & L. Co.'s

*An act authorizing building, loan and savings associations, doing a general business, to invest surplus moneys, in certain cases.*

Be it enacted by the Legislature of the state of Minnesota:

Building and Loan Co.'s may receive deposits.

SECTION 1. It shall be lawful for any building, loan and savings association, doing a general business and incorporated under the laws of this state, to receive deposits and invest their surplus moneys as hereinafter provided.

May purchase tax titles with surplus.

SEC. 2. Any such association may by a resolution of a majority of the board of directors invest its surplus moneys not otherwise invested as provided by law, in the purchase of real estate at any tax sale held in any county in this state; or in the purchase from the state of any lands bid in for or by the state at any such tax sale, pursuant to the statutes in such case made and provided and remaining unredeemed; and the auditor of the county wherein the lands so purchased are situated, shall execute to the association so purchasing a certificate of sale, or a state assignment certificate, as the case may be, as if the purchaser were a natural person. *provided*; that the amount so invested in each month shall not exceed fifty (50) per centum of moneys not otherwise invested in any one month. *Provided further*, that the full amount so invested shall not at any time exceed twenty (20) per centum of the

whole amount otherwise invested. But no moneys shall be invested in such tax titles except such moneys as shall have accumulated and remained uninvested for a period of sixty (60) days after all acceptable applications for loans by its members shall have been provided for.

SEC. 3. Any association mentioned in section one (1) of this act, to which a certificate of sale, or a state assignment certificate is issued pursuant to section three (3) of this act, shall if the lands therein described are not redeemed according to law, take hold and own the same in fee simple and be authorized to sell and convey the same to all intents and purposes and to the same extent and degree as if said lands had been acquired by such association in the regular course of its business under and pursuant to chapter one hundred and thirty-one (131) of the general laws of one thousand eight hundred and ninety-one, entitled "An act to amend an act entitled 'An act relative to building, loan, and savings associations, doing a general business,' the same being chapter two hundred and thirty-six (236) of the general laws of one thousand eight hundred and eighty-nine, (1889)" and all acts and parts of acts and all laws of this state inconsistent with this act are hereby repealed.

May acquire  
for title.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved April 26th, 1895.

CHAPTER 148. C. 148 89-M . 119

H. F. No. 509.

*An act to regulate the receipt, storage and shipment of grain at elevators and warehouses on the right of way of railroads, depot grounds and other lands used in connection with such line of railway in the State of Minnesota, at stations and sidings, other than at terminal points.*

95 C 148  
77-M 233  
Elevator and 79-NW 982  
grain laws. 82-NW 078  
95 C 148  
79-M 416

Be it enacted by the Legislature of the state of Minnesota:

SECTION 1. All elevators and warehouses in which grain is received, stored, shipped or handled and which are situated on the right of way of any railroad, depot grounds or any lands acquired or reserved by any railroad company in this state to be used in connection with its line of railway at any station or siding in this state, other than at terminal points, are hereby declared to be public elevators and shall be under the supervision

Railroad elevators placed under railway and warehouse commission.