

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved April 25th, 1895.

CHAPTER 128. C. 128 05 : 76 S. F. No. 212.

95 C 128  
90 - 0

An act to amend chapter 204 of the general laws of 1893, entitled "An act to grant additional powers to cities of the state of Minnesota and to empower such cities to issue their bonds for certain purposes therein mentioned," approved April 12th, 1893.

City bonds.

95 c 128  
83 - 10

Be it enacted by the Legislature of the state of Minnesota:

SECTION 1. That chapter two hundred four of the general laws of eighteen hundred ninety-three entitled "An act to grant additional powers to cities of the state of Minnesota and to empower such cities to issue their bonds for certain purposes therein mentioned," approved April 12th, eighteen hundred ninety-three be and the same is hereby amended by adding to section one of said chapter the following paragraph:

"Fifth. School bonds which may be issued for the purpose of purchasing real estate for school purposes, and for the purpose of constructing, erecting, improving, repairing, furnishing, equipping and maintaining school houses.

School bonds.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 12th, 1895.

CHAPTER 129. S. F. No. 251.

An act to amend section one (1) of chapter one hundred and forty-eight (148) of the general laws of 1893 relating to municipal bonds.

95 C 129  
163 - 01

Be it enacted by the Legislature of the state of Minnesota:

SECTION 1. That section one (1) of chapter one hundred and forty-eight (148) of the general laws of one thousand eight hundred and ninety-three (1893) be and the same is hereby amended so as to read as follows:

Section 1. That any county, town, city school district or village in this state that has heretofore issued bonds purporting to have been issued for any purpose

Refunding municipal bonds.

authorized by law and which bonds have been actually sold and delivered to purchasers for value may at any time after maturity, or before maturity with consent of the holder, and while said bonds are a valid and existing indebtedness against such county, town, city or school district refund the same and issue and negotiate new bonds for the amount of such indebtedness or any part thereof;

*Provided*, that bonds issued to refund any existing bonded indebtedness shall not be made payable more than ten years from the date the same were issued and shall not draw a higher rate of interest than the bonds refunded.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved April 13th, 1895.

S. F. No. 70.

## CHAPTER 130.

*An act to amend chapter one hundred and ninety-five of the general laws of eighteen hundred and ninety-three, by allowing the use of certain license moneys for certain public improvements.*

Be it enacted by the Legislature of the state of Minnesota:

SECTION 1. That section one of chapter one hundred and ninety-five of the general laws of eighteen hundred and ninety-three shall be and the same is hereby amended to read as follows:

"Sec. 1. That any incorporated village within this state is hereby authorized in the discretion of the village council of any such village to donate to the school fund library or other school purposes of any legally incorporated school district, the territory of which forms a part or all of the territory of said village, for the purpose of building or repairing the school houses, or providing a library, school apparatus, or for any educational purpose;

All or a percentage of the license money received by any such village for licenses granted to any or all persons to sell, vend or deal in intoxicating liquors in said village and any such incorporated village is likewise authorized in the discretion of the village council thereof to expend, under the direction of said council in the construction or repair of roads and highways leading into or adjacent to any such village, the whole or any part of the license money received by any such village

Liquor license  
moneys for  
school pur-  
poses.