effect throughout the state as the orders of said commission. Appeals referred to in this act shall not apply to administrative orders made in pursuance to section ten (10) of chapter ten (10) of the general laws of eighteen hundred and eighty-seven (1887).

No appeal as aforesaid shall stay or supersede the order appealed from unless the court hearing and deciding such case, upon application and notice to the other

party, shall so direct.

The remedies herein provided for shall be in addition

to all existing legal and equitable remedies.

SEC. 2. This act shall be in force and effect from and after its passage and approval.

Approved April 25th, 1895.

S. F. No. 742.

## CHAPTER 108.

B. & L. associations (general.) An act to amend chapter 131 of the general laws of 1891, relating to building, loan and savings associations doing a general business.

Be it enacted by the Legislature of the state of Minnesota:

SECTION 1. That chapter one hundred and thirty-one (131) of the general laws of 1891 be and the same is hereby amended by inserting therein after section twenty-seven (27) the following section, to be known as section twenty-seven and one-half (27½):

Contingent fund required. Sec.  $27\frac{1}{2}$ . Every association shall, in addition to the contingent fund provided for by section twenty-seven (27) of this act, set apart out of the net profits of each year, for a contingent or reserve fund, a sum not less than five (5) per centum and not to exceed ten (10) per centum of such net profits for that year *Provided*, that such contingent or reserve fund shall not at any time exceed the sum of five (5) per centum of the total assets of such association, the same to be used for the purposes of making good any loss by depreciation of stock and not otherwise.

SEC. 2. That section thirty-five (35) of said chapter one hundred and thirty-one (131) be and the same is hereby amended so as to read as follows:

Members—how taxed.

Sec. 35. The amount standing to the credit of each member of any such association, upon its books; shall be considered and held as the individual credit of such member, and each member shall list the shares held by him for taxation at their real value in money in the county of his residence, the same as other credits are listed.

Sec. 3. This act shall not apply to any association organized under the laws of this state which confines its loaning and business operations wholly to its county and the counties adjacent and adjoining thereto; provided, that any such association heretofore incorporated which desires hereafter to confine its business to adja- Locals—not cent counties as aforesaid, may file with the public examiner a statement to that effect, and also containing the names of those holding the amount held by them of the stock of said association outside such counties, and so long as such association thereafter confines its sales of stock within the limits aforesaid it shall not be subject to the provisions hereof; and any sales of stock outside the limits of said counties, made after filing of such statements by any officers, director or agent of any association shall subject such person to all the penalties prescribed in section twenty-four of this act; provided further, that nothing in this section shall be so construed to prevent the bona fide sale or transfer of the individual stock of any member of such association.

Sec. 4. This act shall take effect and be in force from and after its passage.

Approved April 25th, 1895.

## CHAPTER 109.

H. F. No. 768.

An act to amend section one (1) of chapter forty-one (41) of the general laws of Minnesota for the year eighteen hundred and ninety-one (1891) relating to costs in actions to recover the value or agreed price of labor or services performed.

Costs in actions for agreed price of labor.

Be it enacted by the Legislature of the state of Minnesota:

Section 1. That section one (1) of chapter forty-one (41) of the general laws of Minnesota for the year one thousand eight hundred and ninety-one (1891) be and the same is hereby amended so as to read as follows, viz.:

"If any person, partnership, or corporation, having employed any person to perform any labor, or render any services, shall neglect or refuse to pay the agreed price for such services or labor, if the price therefor has been agreed upon, or the reasonable value thereof, if the price has not been agreed upon, for thirty days after the same becomes due and payment has been demanded and the same shall be recovered by action, there shall be allowed and taxed for the plaintiff and included in