

## CHAPTER 79.

H. F. No. 424.

*An act to amend section ten, of chapter thirty-three of the general statutes of one thousand eight hundred and seventy-eight, relating to bankers and banking.*

Banks.

Be it enacted by the Legislature of the state of Minnesota:

SECTION 1. That section ten of chapter thirty-three of the General Statutes eighteen hundred and seventy-eight be amended by striking out the words in the fourth and fifth lines of said section, "but the aggregate of the capital stock of such association shall not be less than twenty-five thousand dollars," and inserting in their stead the words, "but the aggregate amount of the capital stock of such association shall not be less than ten thousand dollars in any town containing a population of one thousand persons or less, and not less than fifteen thousand dollars in towns of more than one thousand and not exceeding fifteen hundred population, and not less than twenty thousand dollars in towns of more than fifteen hundred and not exceeding two thousand population, and not less than twenty-five thousand dollars in towns of more than two thousand inhabitants; the population in all cases to be determined by the last official census.

Amending statutes of 1878, chap. 83, sec. 10

Capital stock necessary for establishment of banks.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 22, 1893.

## CHAPTER 80.

H. F. No. 518.

*An act to amend section five, of title two, of chapter thirty-two of the general statutes of Minnesota one thousand eight hundred and seventy-eight, relating to logs and lumber.*

Logs and lumber.

Be it enacted by the Legislature of the state of Minnesota:

SECTION 1. That section five of title two of chapter thirty-two of the General Statutes one thousand eight hundred and seventy-eight be, and the same hereby is, amended so as to read as follows:

Amending statutes of 1878, chap. 32, sec. 5.

Sec. 5. The Saint Croix lake and river and their tributaries constitute the first district; the Mississippi river and its tributaries above the mouth of the Saint Croix lake constitute the second district; the Mississippi river and its tributaries between the mouth of Saint Croix lake and the outlet of Lake Pepin constitute the third district; the Mississippi river and its tributaries below the outlet of Lake Pepin to the southern line of Wabasha county constitute the fourth district. All the waters tributary to Lake Superior, and all the waters in the counties of St.

Lumber districts.

Louis, Lake and Cook, the Little Fork and Big Fork rivers and their tributaries, Rainy lake and Rainy Lake river as far as the Lake of the Woods and all the tributaries of Rainy lake and Rainy Lake river constitute the fifth district; the Mississippi river and its tributaries from the southern line of Wabasha county to the southern line of the state of Minnesota constitute the sixth district; the Red river, Red lake and Lake of the Woods and their tributaries, except Rainy lake, Rainy Lake river and their tributaries, constitute the seventh district.

SEC. 2 This act shall take effect and be in force from and after its passage.

Approved April 10, 1893.

S. F. No. 71.

## CHAPTER 81.

Religious corporations.

*An act to amend section two hundred and twenty-six, of chapter thirty-four of the general statutes of Minnesota one thousand eight hundred and seventy-eight, relating to the transfers of real estate by religious corporations.*

Be it enacted by the Legislature of the state of Minnesota :

Amending statutes of 1878, chap. 34, sec. 226.

SECTION 1. That section two hundred and twenty-six of chapter thirty-four of the General Statutes of eighteen hundred and seventy eight be and the same hereby is amended by adding thereto and at the end thereof the following:

As to the disposal of property

And provided always, that no such society or religious corporation shall in any manner other than as provided by the denominational rules and articles of association of such religious society, as the same appears of record in the office of the register of deeds of the county, sell, transfer, incumber or otherwise dispose of any of its real estate; provided, however, that nothing herein contained shall in any manner effect or infringe any of the provisions of chapter forty-five of the General Statutes of 1878.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved April 18, 1893.

S. F. No 874

## CHAPTER 82.

Foreclosure.

*An act to amend section thirty-eight, of chapter forty of the general statutes of one thousand eight hundred and seventy-eight, relating to deeds, mortgages and conveyances.*

Be it enacted by the Legislature of the state of Minnesota :

Amending statutes of 1878, chap. 40, sec. 38.

SECTION 1. Section thirty-eight, chapter forty, General Statutes of 1878, is hereby amended so as to read as follows: