

four of the general statutes of one thousand eight hundred and seventy-eight for the filing, recording and publication of articles of incorporation of corporations organized under the provisions of that chapter and title; and thereupon the change so resolved upon shall become effectual and said resolution shall be of the same force and effect as if the provision therein contained had been a part of the original act of incorporation of said body politic.

SEC. 3. That this act shall take effect and be in force from and after its passage.

Approved March 11, 1893.

CHAPTER 44.

An act regulating certain kinds of insurance in this state.

S. F. No. 437.

Insurance.

Be it enacted by the Legislature of the state of Minnesota:

SECTION 1. That associations of individuals, whether organized in this state or elsewhere, formed upon the plan known as Lloyds or individual underwriters or otherwise, whereby each associate underwriter becomes liable for a proportionate part of the whole amount insured by policy, may be authorized to transact insurance other than life insurance in this state in like manner and upon the same terms and conditions as are required of and imposed upon fire insurance companies doing business in this state.

Individual underwriters.

SEC. 2. No association of individuals or the agents of the same, mentioned in section one of this act, shall be authorized to do business in this state without first having obtained a license therefor from the insurance commissioner.

License from insurance commissioner.

SEC. 3. Any person violating any of the provisions of this act shall be guilty of a misdemeanor, and, on conviction therefor in a court of competent jurisdiction, shall be punished by a fine of not less than fifty dollars nor more than two hundred dollars, or by imprisonment for a period not to exceed three months, or by both such fine and imprisonment.

Penalty for violation.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved April 18, 1893.

CHAPTER 45.

H. F. No. 431.

An act to define who are entitled to stock certificates, of what they are evidence, and to provide for their renewal when worn out, damaged, lost or destroyed.

Corporations.

Be it enacted by the Legislature of the state of Minnesota:

SECTION 1. Any owner or holder of any shares of a corporation which issues certificates to such owners or

Certificates of shares.