

said council be deemed proper, payable in not less than five (5) years nor more than thirty (30) years, and to bear interest at a rate not greater than six (6) per cent per annum, for the purpose of securing a water supply for said village, and the erection of water works, with all necessary pumps, pipes, tanks, mills, engines and machinery, for the proper distribution of water within the limits of said village, as a protection against fire, and for the general use and public benefit of said village; *Provided*, that said bonds shall not be sold for less than par, and shall be known as "Public Improvement Bonds."

SEC. 2. Before issuing any such bonds, the village council of said village shall submit to the legal voters of said village a proposition or propositions, to be voted on by them at any general charter election, or at a special election called for that purpose, noticed and held as elections for village officers are, or may be held in said village, which proposition or propositions shall distinctly state the amount of bonds to be issued, the purpose for which they are to be issued, the time when payable, and the rate of interest they shall bear, within the limitation of the foregoing section; and if at said election a majority of the legal voters voting on said proposition or propositions, shall vote "For issuing bonds" on any such proposition, and in accordance therewith, then said bonds may be issued in accordance with said proposition, and not otherwise.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved February 16, 1891.

CHAPTER 78.

[H. F. No. 195.]

AN ACT TO AUTHORIZE THE VILLAGE COUNCIL OF THE VILLAGE OF FRANCONIA, IN THE COUNTY OF CHISAGO, TO APPROPRIATE AND PAY OVER TO THE TRUSTEES OF SCHOOL DISTRICT NUMBER FOUR (4) OF SAID COUNTY, MONEYS HERETOFORE RECEIVED, OR THAT MAY BE HEREAFTER RECEIVED, BY SAID VILLAGE FROM LIQUOR LICENSES.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The village council of the village of Franconia, a village corporation duly incorporated, organized and existing in the county of Chisago and state of Minnesota, under the laws of said state, are hereby authorized and empowered to appropriate and pay out, from time to time, such amounts as they may deem expedient, to the trustees of school district number four (4), of said county, of the moneys heretofore received, or that may be hereafter received, by said village from liquor licenses issued therein; such moneys so appropriated to be expended by the trustees of said school district for the erection of school buildings and for school purposes only.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved February 27, 1891.