

(\$15,000), for the purpose of equipping and furnishing the court house with light, sewers, water and furniture in the village of Little Falls, in said county of Morrison.

SEC. 2. That the said bonds shall be in such sums, of not less than five hundred dollars (\$500), each with interest not exceeding five (5) per cent per annum, payable annually, and the principal shall be payable in not less than ten (10), nor more than thirty (30) years, as the said board of county commissioners may decide; *Provided*, that said bonds may be made payable at different times and in different years within said limit. Said bonds and interest coupons attached thereto shall be signed by the chairman of the said board of county commissioners and countersigned by the auditor of said county.

SEC. 3. That the said board of county commissioners shall have authority to negotiate said bonds as in their judgment shall be best for the interest of said county; *Provided*, that said bonds shall not be sold at less than par.

SEC. 4. That said board of county commissioners shall, and they are hereby authorized and empowered to, levy an annual tax on the taxable property of said county, over and above and in addition to all other taxes allowed and required by law to be levied, sufficient to pay the interest accruing on said bonds as they shall mature; which taxes shall be levied and collected in the same manner as other taxes for county purposes are levied and collected, and no part of said taxes so collected shall be appropriated for any other purpose than the payment of said bonds and interest thereon.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved March 20, 1891.

CHAPTER 412.

[S. F. No. 787.]

AN ACT TO AUTHORIZE THE TOWN OF PIERZ, MORRISON COUNTY, TO ISSUE BONDS IN AID OF THE CONSTRUCTION OF THE LITTLE FALLS, MILLE LACS & LAKE SUPERIOR RAILWAY.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The town of Pierz, Morrison county, is hereby authorized, by a vote of a majority of the members of its town board, subject to the approval and ratification of the legal voters as hereinafter provided, to issue, within three (3) years from the passage of this act, its bonds, in an amount not exceeding in the aggregate the sum of thirty thousand (\$30,000) dollars, for the use and benefit of any person or corporation in building a steam railway from said Little Falls, in an easterly direction, to some point on Lake Superior, in the state of Minnesota, or in the state of Wisconsin, known as and called "The Little Falls, Mille Lacs & Lake Superior Railway."

SEC. 2. Said bonds shall be for the principal sum of not less than five hundred dollars (\$500), nor more than one thousand dollars

(\$1,000) each, made payable at such times, within thirty (30) years from the date of their issue, as the town board may designate. Said bonds shall be drawn payable to the bearer or order of the person or company to whom they may be delivered, as the town board may deem best, and shall draw interest, payable semi-annually, at the rate of not to exceed five (5) per cent per annum, to be represented by coupons to said bonds attached. Said bonds shall be signed by the chairman of the town board and attested by the clerk of the town of Pierz.

Both the principal and interest on said bonds shall be made payable at some bank in the city of New York, or to some bank in the city of St. Paul, as said town board may prescribe.

SEC. 3. Before any bonds shall be issued under the authority hereby granted, the question whether they shall or shall not be issued shall be submitted at a regular general election, or at a special election to be called for that purpose, upon a petition to be signed by ten (10) resident freeholders of said town, asking that the question of aiding in the construction of said railway as above provided, and stating the amount desired to be furnished as such aid, be submitted to the legal voters of said town of Pierz. It shall be the duty of said town board, as hereby provided, to immediately give notice of such election, by posting copies thereof in five (5) public places in said town, at least fifteen (15) days before such election, which notice shall specify the time and place of holding such election, the amount of bonds proposed to be issued by the town of Pierz, the time of payment and rate of interest to be paid on such bonds, and the terms of issue and delivery of the same; and the vote at such election shall be by ballot. Those voting in favor of issuing said bonds shall have written or printed, or partly written and partly printed, on their ballots the words, "For issuing railway bonds—Yes;" and those against the issue of said bonds shall have written or printed, or partly written and partly printed, on their ballots the words, "For issuing railway bonds—No." If the majority of the votes cast at said election shall have been for the issue of the bonds, said bonds may be issued and delivered upon compliance with the conditions in the next section expressed; otherwise said bonds shall not be issued.

SEC. 4. Although the proposed issue of said bonds shall have been approved by said town in the manner above prescribed, the same shall not be issued under this act unless and until such person or company shall have graded, constructed, ironed and built and made ready for use ten (10) miles of said railway, in aid of the construction of which said bonds are authorized, said ten (10) miles to begin at such point in the city of Little Falls as has been selected by said person or company as a station.

SEC. 5. The town board of said town of Pierz shall, annually, levy a tax in an amount sufficient to pay the interest on said bonds, and also, at the proper time, to pay the principal of said bonds when due. Said tax shall be levied and collected as other taxes are levied and collected.

SEC. 6. In case of the submission of the question of issuing bonds as aforesaid, and the same having been voted down in said town, the same question, upon a new petition, may be again submitted in the same manner and have the same effect as it would at the previous special election; *Provided*, that no more than one (1) special election under this act shall be held in said town of Pierz in any one (1) year, unless upon the day of a general and town election in said town.

SEC. 7. All acts and part of acts inconsistent with this act are hereby repealed.

SEC. 8. This act shall take effect and be in force from and after its passage.

Approved April 14, 1891.

CHAPTER 413.

[S. F. No. 780.]

AN ACT TO AUTHORIZE THE TOWN OF AGRAM, MORRISON COUNTY, TO ISSUE BONDS IN AID OF THE CONSTRUCTION OF THE LITTLE FALLS, MILLE LACS & LAKE SUPERIOR RAILWAY.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The town of Agram, Morrison county, is hereby authorized, by a vote of a majority of the members of its town board, subject to the approval and ratification of the legal voters, as hereinafter provided, to issue, within three (3) years from the passage of this act, its bonds, in an amount not exceeding in the aggregate the sum of ten thousand dollars (\$10,000), for the use and benefit of any person or corporation in building a steam railway from said Little Falls, in an easterly direction, to some point on Lake Superior, in the state of Minnesota or in the state of Wisconsin, known as and called "The Little Falls, Mille Lacs & Lake Superior Railway."

SEC. 2. Said bonds shall be for the principal sum of not less than five hundred dollars (\$500), nor more than one thousand dollars (\$1,000) each, made payable at such time, within thirty (30) years from the date of their issue, as the town board may designate. Said bonds shall be drawn payable to the bearer or order of the person or company to whom they may be delivered, as the town board may deem best, and shall draw interest, payable semi-annually, at the rate of not to exceed five (5) per cent per annum, to be represented by coupons to said bonds attached. Said bonds shall be signed by the chairman of the town board and attested by the clerk of the said town of Agram.

Both principal and interest on said bonds shall be made payable at some bank in the city of New York or at some bank in the city of St. Paul, as said town board may prescribe.

SEC. 3. Before any bonds shall be issued under the authority hereby granted, the question whether they shall or shall not be issued shall be submitted at a regular general election, or at a special election to be called for that purpose, upon a petition to be signed by ten (10) resident freeholders of said town asking that the question of aiding in the construction of said railway as above provided, and stating the amount desired to be furnished as such aid, be submitted to the legal voters of said town of Agram. It shall be the duty of said town board, as hereby provided, to immediately give notice of such election, by posting copies thereof in five (5) public places in said town, at least fifteen (15) days before such election, which said notice shall