

CHAPTER 203.

[S. F. No. 221.]

AN ACT TO AUTHORIZE THE VILLAGE OF MADELIA, IN WATONWAN COUNTY, TO CONSTRUCT AND MAINTAIN A SYSTEM OF WATER WORKS AND SEWERAGE IN SAID VILLAGE AND TO ISSUE ITS BONDS, TO THE AMOUNT OF TWELVE THOUSAND (12,000) DOLLARS, TO PAY FOR THE SAME.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That the village of Madelia, in the county of Watonwan, state of Minnesota, is hereby authorized and empowered to construct and maintain a system of water works and sewerage for said village and to acquire such property as may be necessary therefor, and for that purpose issue and negotiate the bonds of said village, with interest coupons attached, to an amount not exceeding the sum of twelve thousand (\$12,000) dollars, payable in such times and places and drawing such annual rate of interest, not to exceed six (6) per cent per annum, as the village council of said village shall by resolution determine.

SEC. 2. No bonds shall be issued until such issue shall be authorized by a majority of the legal voters of said village present and voting at any general or special election, called, noticed and held as elections for village officers are or may be held in said village; and should the electors of said village determine by their votes, at any election at which said question of issuing bonds has been so submitted to their votes as aforesaid, that said bonds shall not be issued, then, in that case, the common council of said village may in like manner as hereinbefore mentioned resubmit such question to the vote of said electors of said village, as often as the common council may deem advisable, after an adverse determination of such question by said electors at any election; *Provided, however,* that said question shall not be resubmitted to a vote of said electors at any election held at any time before the expiration of three (3) months from and after the date of any election at which such question has been submitted or resubmitted to a vote of the electors.

SEC. 3. At any such election aforesaid at which said question relating to the issue of bonds pursuant to the provisions of this act shall be submitted or resubmitted to a vote of the electors of said village, those voters in favor of issuing said bonds shall have written or printed, or partly written or printed, upon their ballots the words, "Water works bonds—Yes," and those electors opposed to the issue of said bonds shall have written or printed, or partly written or printed, upon their ballots the words, "Water works bonds—No." Such votes shall be counted, canvassed and returned in the same manner as is prescribed by law for the counting, canvassing and returning of votes for village officers for said village. If the majority of the votes so cast at any election at which said question has been submitted or resubmitted to a vote of said electors shall be in favor of issuing said

bonds, the common council of said village shall proceed to issue the same, or so much thereof as may be found necessary; *Provided*, none of said bonds shall be sold less than par.

SEC. 4. The village council of said village are hereby authorized to levy a tax upon the taxable property of said village of an amount sufficient to pay the interest of said bonds issued under the provisions of this act and to pay the principal of said bonds as they mature.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved March 16, 1891.

CHAPTER 204.

[S. F. No. 223.]

AN ACT TO AUTHORIZE THE VILLAGE OF WAVERLY, IN WRIGHT COUNTY, TO ISSUE BONDS FOR THE PURPOSE OF BUILDING A TOWN HALL.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the village council of the village of Waverly, in the county of Wright, is hereby authorized and empowered to issue the bonds of said village, not to exceed the amount of four thousand (4,000) dollars, with coupons attached. The said bonds, or the proceeds thereof, to be expended by said village council in erecting and completing a town hall in said village; said bonds to be delivered, negotiated and expended under such directions and guarantees as to said village council may seem most proper and just.

SEC. 2. Said bonds shall be of such denominations as said village council may, by resolution, determine, and shall bear interest at a rate not to exceed eight (8) per cent per annum, payable annually, and the principal shall be due and payable at such time or times, not to exceed ten (10) years from and after the date of issuance of said bonds, as said village council shall determine; but no more of said bonds shall be issued than are necessary in erecting and completing said town hall, and no part of the proceeds of any of said bonds shall ever be devoted to any other purpose.

SEC. 3. The bonds issued under the provisions of this act shall be signed by the president of said village council and be attested by the recorder and have attached the seal of said village; and the said recorder shall keep a true record of all the bonds issued under the provisions of this act, the number, date and amount of each, to whom sold and when due; but the said village council shall not have authority to negotiate said bonds at less than their par value.

SEC. 4. The proposition to issue said bonds hereinbefore mentioned, or any part thereof, shall be submitted to a vote of the electors of said village of Waverly, at a special election to be held for that purpose, at such time as may be determined upon by the village council of said village. Notice of such special election shall be given in the same