

issue and negotiate the bonds of said city to an amount not exceeding fifteen thousand (15,000) dollars, to raise money with which to provide and construct fire department buildings in and for said city. Said bonds shall be of the denomination of five hundred (500) dollars each, and payable not more than thirty (30) years after their date, with interest not exceeding five and one-half (5½) per cent per annum, payable annually. And none of said bonds shall be negotiated for less than par and may be issued from time to time as needed.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved January 29, 1891.

CHAPTER 168.

[H. F. No. 464.]

AN ACT TO AUTHORIZE THE VILLAGE COUNCIL OF THE VILLAGE OF WELLS, FARIBAULT COUNTY, TO ISSUE BONDS FOR THE PURPOSE OF PURCHASING A LOCATION FOR, AND ERECTING THEREON AND FURNISHING, A PUBLIC HALL IN SAID VILLAGE.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the village council of the village of Wells, in the town of Clark, in the county of Faribault, are hereby authorized to issue bonds for the purpose of purchasing a location, and erecting thereon and furnishing, a public hall, not to exceed in the aggregate the sum of eight thousand (\$8,000) dollars, to be issued in such denominations and payable at such time or times, not more than twenty (20) years, and drawing such interest, not exceeding seven (7) per cent per annum, and at such place or places as the said village council may determine.

SEC. 2. Said bonds shall be signed by the president of said village council, and countersigned by the recorder of said village; and the said recorder shall keep a record of all bonds issued under the provisions of this act, giving dates, numbers and amounts, to whom issued and when payable.

SEC. 3. Said village council shall, and are hereby authorized and empowered to, levy an annual tax on all the taxable property of the said village, in addition to all its other taxes required by law to be levied, sufficient to pay the interest on said bonds as it becomes due, and also to levy an additional tax sufficient to pay the principal of said bonds, at the time or times when the same shall become due and payable; which taxes shall be levied and collected in the same manner as other taxes for village purposes are levied and collected.

SEC. 4. Before it shall be lawful for the said village council to issue such bonds, the proposition to issue the same shall be submitted to the legal voters of said village for their approval or rejection, at any annual or special meeting of said village, due notice as provided by law in other elections or special meetings, stating the proposition to be acted upon, being given. The ballots used at such election

shall have written thereon the words, "For the issue of bonds for purchasing a location for, and erecting thereon and furnishing, a public hall in the village of Wells," or the words, "Against the issue of bonds for purchasing a location for, and erecting thereon and furnishing, a public hall in the village of Wells;" and said ballots shall be cast at said meeting in the same manner, and canvassed by the same officers, as votes cast at annual village elections in said village are cast and canvassed; and if it shall be found upon such canvass that a majority of the voters present and voting at such election have voted in favor of such proposition, then the issue of said bonds so voted shall be lawful and said bonds so issued shall be lawful to all intents and purposes.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved March 11, 1891.

CHAPTER 169.

[H. F. No. 878.]

AN ACT AUTHORIZING THE VILLAGE COUNCIL OF THE VILLAGE OF ARGYLE, MARSHALL COUNTY, TO ISSUE BONDS FOR RAILROAD PURPOSES.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The village council of the village of Argyle, Marshall county, are hereby authorized to issue bonds of the said village for the purpose of building or aiding any railroad company or railroads that may enter said village, in a sum not exceeding ten thousand dollars (\$10,000) and in such denominations as the village council may determine.

SEC. 2. Said bonds shall bear interest at a rate not to exceed six (6) per cent per annum, payable semi-annually at such place as the village council shall direct, and the principal of said bonds shall be payable as the village council may direct, at a time or times not less than two (2) years, nor more than twenty (20) years, from date of issue.

SEC. 3. The proper authorities of said village shall annually levy and collect, in the same manner as other village taxes are levied and collected, in addition to all other taxes, an amount sufficient to pay the interest accruing upon said bonds, and the said bonds as they shall mature.

SEC. 4. The bonds issued under the provisions of this act shall be signed by the president of the village council and countersigned by the recorder of said village and have attached thereto the seal of the village recorder, and said bonds shall have interest coupons attached thereto, which coupons shall be signed by the president [of the village council] and the village recorder shall keep a record of all bonds issued under the provisions of this act, giving numbers, dates and amounts, to whom issued, and when payable.