

## CHAPTER 160.

[S. F. No. 837]

AN ACT TO AUTHORIZE THE COMMON COUNCIL OF THE CITY OF ST. PETER, IN NICOLLET COUNTY, TO ISSUE THE BONDS OF SAID CITY TO PURCHASE RIGHT OF WAY AND DEPOT GROUNDS TO AID IN CONSTRUCTION OF A RAILROAD FROM MANKATO TO MINNEAPOLIS VIA ST. PETER AND EAST OF WEST LINE OF RANGE TWENTY-SIX (26), THROUGH NICOLLET COUNTY, ON THE WEST SIDE OF MINNESOTA RIVER.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That the common council of the city of St. Peter, in Nicollet county, is hereby authorized and empowered to issue the bonds of said city, with interest coupons attached, in a sum not exceeding nine thousand (9,000) dollars, which bonds shall be used for the purpose of purchasing right of way and depot grounds to aid in construction of a railroad to be built from Mankato to Minneapolis via St. Peter and east of west line of range twenty six (26), through Nicollet county on the west side of the Minnesota river.

SEC. 2. Said bonds shall be issued in sums of not less than one hundred (100) dollars, nor more than one thousand (1,000) dollars each, payable to bearer, or to any person, company or corporation that may be designated by said common council, and may bear interest at a rate not exceeding seven (7) per cent per annum, payable annually, and the principal shall be payable at such time or times, not more than ten (10) years after the date of said bonds, as may be designated by said council. Said bonds and the coupons thereto attached shall be signed by the mayor, attested by the clerk and have the corporate seal of said city thereto attached, and be payable at such place or places as said council may designate.

SEC. 3. Said common council is hereby authorized and empowered, and it is hereby made their duty, to levy a tax from time to time upon the taxable property of said city, sufficient to meet the payment of the interest coupons aforesaid as they shall become due, as well as the principal of said bonds at their maturity.

SEC. 4. Before any bonds shall be issued under the provisions of this act, the question of issuing said bonds shall be submitted to the qualified voters of said city of St. Peter, at an annual or special election to be designated by the common council; *Provided*, that no bonds shall be issued under the provisions of this act after two (2) years from the date of the passage and approval thereof.

The ballots to be used at such election shall have written or printed, or partly written and partly printed, thereon, "For the issuance of \$ (state amount) of bonds to purchase right of way and depot grounds to aid in construction of railroad from Mankato to Minneapolis via St. Peter and east of the west line of range twenty-six (26), through Nicollet county on west side of Minnesota river — Yes," and "For the issuance of \$ (state amount) of bonds to purchase right of way and de-

pot grounds to aid in construction of railroad from Mankato to Minneapolis via St. Peter and east of the west line of range twenty-six (26), through Nicollet county on west side of Minnesota river — No.”

The notice of said election shall be given and said election held conformable to the provisions of the charter of said city of St. Peter in relation to annual and special elections therein; and the returns of said election shall be made and canvassed in the manner provided for all other city elections in said city; and if it shall appear from the canvass and return of said election that two-thirds ( $\frac{2}{3}$ ) of all the votes cast at such election are in favor of the issuance of said bonds, then the common council may issue said bonds and use the same in the manner hereinbefore provided for; otherwise not.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved April 14, 1891.

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## CHAPTER 161.

[S. F. No. 105.]

AN ACT AUTHORIZING THE VILLAGE COUNCIL OF THE VILLAGE OF NORTHERN PACIFIC JUNCTION, IN CARLTON COUNTY, TO ISSUE BONDS TO LIQUIDATE THE INDEBTEDNESS CREATED IN THE ERECTION OF A COURT HOUSE AND JAIL AT SAID VILLAGE.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. That the village council of the village of Northern Pacific Junction are hereby authorized and empowered to issue the bonds of said village to an amount not exceeding six thousand (6,000) dollars, with interest coupons attached, for the purpose of liquidating and funding, or exchanging for orders issued by said village council in payment for labor performed and material furnished in the construction of a county court house and jail at said village.

SEC. 2. Such bonds shall bear interest at the rate of eight (8) per cent per annum, payable semi-annually, and the principal shall be payable at such time or times as said council shall determine, not exceeding six (6) years from the date of the approval of this act.

SEC. 3. Said bonds shall be signed by the president and attested and sealed by the recorder of said village; and said recorder shall keep a record of all the bonds issued under the provisions of this act, giving number, date and amount, to whom issued and when and where payable.

SEC. 4. The said council, or a majority of them, shall have authority to negotiate said bonds as in their judgment shall be for the best interests of said village; and it shall be the duty of said council to see that the proceeds of said bonds are appropriated and used exclusively for the purpose hereinbefore specified; *Provided*, that none of said bonds shall be negotiated at less than par value.

SEC. 5. Said council and the proper authorities of said village are hereby authorized and directed to apply in payment of said bonds all